

Authority Budget of:

ADOPTED COPY

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Franklin Housing Authority

FEB 23 2021

BY: 

State Filing Year

2020

For the Period:

October 1, 2020

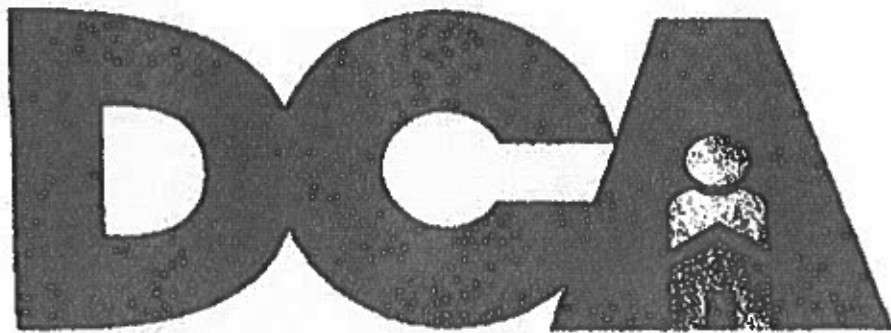
to

September 30, 2021

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www.fttha.org
Authority Web Address

APPROVED COPY



NJ DEPARTMENT OF
Community Affairs

Division of Local Government Services

RESOLUTION 20-5475

**RESOLUTION AUTHORIZING AND APPROVING THE LATE
SUBMISSION OF THE ANNUAL BUDGET FOR THE FRANKLIN
HOUSING AUTHORITY TO THE DCA**

WHEREAS, the Housing Authority has introduced the budget for FYE 9/30/21; and

WHEREAS, there exist various regulations requiring submittal of the budget to DCA by a date certain; and

WHEREAS, due to the ongoing pandemic the Housing Authority required additional time to formulate the budget and create the budget and Capital Fund Program budgets; and

WHEREAS, the DCA budget year submission was not able to be complete in accordance with the required time frame.

NOW THEREFORE, be it resolved by the Commissioners of the Franklin Housing Authority as follows:

1. This resolution shall authorize late submission of the budget to DCA for reason above noted.
2. A copy of this resolution shall be provided to the DCA upon adoption.

Approved by Commissioners:

COMMISSIONER	MOTION-1 SECOND-2	AYE	NAY	ABSTAIN	ABSENT
Shanel Robinson	_____	✓	_____	_____	_____
Agnes Kulu-Banya	_____	_____	_____	_____	✓
Anthony Minick	1	✓	_____	_____	_____
Dennis Sanders	_____	_____	_____	_____	✓
Felix Vargas	2	✓	_____	_____	_____
Ike Agudosi	_____	✓	_____	_____	_____
VACANT	_____	_____	_____	_____	_____

Approved on this 9th day of September 2020 per above vote.

I hereby certify that the above resolution was approved at a Commissioners Meeting of the Housing Authority of the Township of Franklin, NJ on the above date.

John Clarke, Acting Executive Director
and Secretary of the Board

Ike Agudosi, Chairperson

DIRECTIONS FOR THE SUBMISSION OF THE "INTRODUCED" STATE (DCA) BUDGET

EXECUTIVE DIRECTOR MUST SIGN THE TRANSMITTAL PAGE

EXECUTIVE DIRECTOR MUST SIGN PAGES C-3, C-4, C-5 & CB-1

BOARD VOTE MUST BE RECORDED ON PAGE C-5

MAIL TWO COMPLETE COPIES TO:

**BUREAU OF AUTHORITY REGULATION AFFAIRS
DIVISION OF LOCAL GOVERNMENT SERVICES
101 SOUTH BROAD STREET
P.O. BOX 803
TRENTON, N.J. 08625-0803**

THE ENVELOPE CAN BE MADE TO THE ATTENTION OF:

PAUL EWERT, SUPERVISING MUNICIPAL FINANCE OFFICER

2020

Franklin
Housing Authority Budget

ftha.org

Department Of



Community
Affairs

Division of Local Government Services

2020 HOUSING AUTHORITY BUDGET

Certification Section

2020

Franklin

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM October 1, 2020 TO September 30, 2021

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D. Cwert CPA, RMA Date: 2/8/2021

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D. Cwert CPA, RMA Date: 3/17/2021

2020 PREPARER'S CERTIFICATION


Franklin

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 10/1/2020 TO: 9/30/21

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Housing Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	David W. Ciarrocca		
Title:	C.P.A.		
Address:	1930 Wood Road Scotch Plains, N.J. 07076		
Phone Number:	732-591-2300	Fax Number:	732-591-2525
E-mail address	davidciarroccacpa@gmail.com		

2020 APPROVAL CERTIFICATION


Franklin

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 10/1/20 TO: 9/30/21

It is hereby certified that the Housing Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Franklin Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 9th day of September, 2020.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	John Clarke		
Title:	Acting Executive Director		
Address:	25 Parkside Street Somerset, N.J. 08873		
Phone Number:	732-545-9430	Fax Number:	732-545-3667
E-mail address	Ed@fha.org		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address: www.ftha.org

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2019, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2018, the complete annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2018, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees, for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

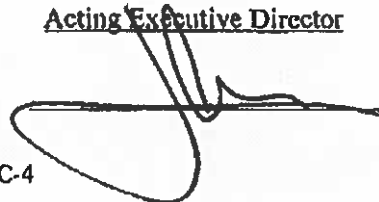
Name of Officer Certifying compliance

John Clarke

Title of Officer Certifying compliance

Acting Executive Director

Signature



2020 HOUSING AUTHORITY BUDGET RESOLUTION

Franklin

FISCAL YEAR: FROM: 10/1/20 TO: 9/30/21

WHEREAS, the Annual Budget and Capital Budget for the Franklin Housing Authority for the fiscal year beginning, 10/1/19 and ending, 9/30/20 has been presented before the governing body of the Franklin Housing Authority at its open public meeting of September 9, 2020; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$3,174,627, Total Appropriations, including any Accumulated Deficit if any, of \$3,008,976 and Total Unrestricted Net Position utilized of \$0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$301,852 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0 and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Franklin Housing Authority, at an open public meeting held on September 9, 2020 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Franklin Housing Authority for the fiscal year beginning, 10/1/20 and ending, 9/30/21 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Franklin Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on November 11, 2020.

(Secretary's Signature)

9/9/20
(Date)

Governing Body Member:	Recorded Vote			
	<u>AY</u>	<u>Nay</u>	<u>Abstain</u>	<u>Absent</u>
Ike Agudosi	✓			
Felix Vargas	✓			
Shanel Robinson	✓			
Anthony Minick				✓
Agnes Kulu-Banya				✓
Dennis Sander				

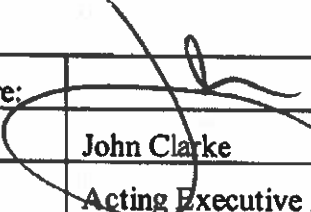
2020 ADOPTION CERTIFICATION

FRANKLIN

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 10/1/20 TO: 9/30/21

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Franklin Housing Authority, pursuant to N.J.A.C. 5:31-2.3, on the 10th day of, March, 2021.

Officer's Signature:			
Name:	John Clarke		
Title:	Acting Executive Director		
Address:	25 Parkside Street Somerset, N.J. 08873		
Phone Number:	732-545-9430	Fax Number:	732-545-3667
E-mail address	Ed@tnha.org		

2020 ADOPTED BUDGET RESOLUTION

FRANKLIN HOUSING AUTHORITY

FISCAL YEAR: FROM: 10/1/20 TO: 9/30/21

WHEREAS, the Annual Budget and Capital Budget/Program for the Franklin Housing Authority for the fiscal year beginning October 1, 2020 and ending, September 30, 2021 has been presented for adoption before the governing body of the Franklin Housing Authority at its open public meeting of March 10, 2021; and

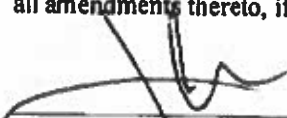
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$3,174,627, Total Appropriations, including any Accumulated Deficit, if any, of \$3,008,976 and Total Unrestricted Net Position utilized of \$0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$301,852 and Total Unrestricted Net Position planned to be utilized of \$0; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Franklin Housing Authority, at an open public meeting held on March 10, 2021 that the Annual Budget and Capital Budget/Program of the Franklin Housing Authority for the fiscal year beginning, October 1, 2020 and, ending, September 30, 2021 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



(Secretary's Signature)

3/10/21

(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Ike Agudosi	✓			
Felix Vargas	✓			
Shanel Robinson	✓			
Anthony Minick	✓			
Agnes Kulu-Banya				✓
Linda Montgomery Williams	✓			

2020 HOUSING AUTHORITY BUDGET

Narrative and Information Section

2020 HOUSING AUTHORITY BUDGET MESSAGE & ANALYSIS

Franklin Housing Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: 10/1/20 TO: 9/30/20

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2020-2021 proposed Annual Budget and make comparison to the 2019-2020 adopted budget for each *Revenues and Appropriations*. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. (Example Rate Increase authorized by resolution or by HUD). See the attached.
 2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. The recent pandemic will likely have an effect on resident income and, therefore, rental revenue.
 3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered. N/A
 4. Identify any sources of funds transferred to the County/Municipality as a Pilot Payments, or a shared service and explain the reason for the transfer -- Housing Authorities cannot transfer Unrestricted Net Position. Annual P.I.L.O.T. payment consistent with the cooperation agreement with the municipality.
 5. The proposed budget must not reflect an anticipated deficit from 2020/2020-2021 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. While the Authority does not have a deficit as the result of GASB 68 & 75, it will, where possible, implement cost saving measures.
- (Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75).

HOUSING AUTHORITY CONTACT INFORMATION 2020

Please complete the following information regarding this Housing Authority. All information requested below must be completed.

Name of Authority:	Franklin Housing Authority		
Federal ID Number:	22-6015315		
Address:	25 Parkside Street		
City, State, Zip:	Somerset	N.J.	08873
Phone: (ext.)	(732)545-9430	Fax:	(732)545-3667

Preparer's Name:	David W. Ciarrocca, C.P.A., LLC		
Preparer's Address:	1930 Wood Road		
City, State, Zip:	Scotch Plains	N.J.	07076
Phone: (ext.)	(732)591-2300	Fax:	(732)591-2525
E-mail:	davidciarroccacpa@gmail.com		

Chief Executive Officer:	John Clarke		
Phone: (ext.)	(732)545-9430	Fax:	(732)545-3667
E-mail:	Ed@tnha.org		

Chief Financial Officer:	N/A		
Phone: (ext.)		Fax:	
E-mail:			

Name of Auditor:	Anthony Giampaolo		
Name of Firm:	Hymanson, Parnes & Giampaolo		
Address:	467 Middletown-Lincroft Road		
City, State, Zip:	Lincroft	N.J.	07738
Phone: (ext.)	(732)842-4550	Fax:	(732)842-4514
E-mail:	tony@hphnj.com		

HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

Franklin Housing Authority

FISCAL YEAR: FROM: 10/1/20 TO: 9/30/21

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2018 or 2019) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 2
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2018 or 2019) Transmittal of Wage and Tax Statements: \$121,198
- 3) Provide the number of regular voting members of the governing body: 6
- 4) (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 as per statute for your Authority)
- 5) Provide the number of alternate voting members of the governing body: 0 (Maximum is 2)
- 6) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 7) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2019 or 2020 deadline has passed 2019 or 2020) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 8) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 9) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NoIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 10) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 11) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. All adjustments to salaries are based on evaluations conducted by the executive director and board of commissioners.

- 12) Did the Authority pay for meals or catering during the current fiscal year? No. If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 13) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? No If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.
- 14) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- a. First class or charter travel No
 - b. Travel for companions No
 - c. Tax indemnification and gross-up payments No
 - d. Discretionary spending account No
 - e. Housing allowance or residence for personal use No
 - f. Payments for business use of personal residence No
 - g. Vehicle/auto allowance or vehicle for personal use No
 - h. Health or social club dues or initiation fees No
 - i. Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 15) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)
- 16) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No If "yes," attach explanation including amount paid.
- 17) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No If "yes," attach explanation including amount paid.
- 18) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable). (New Jersey Infrastructure Trust Loans are not bonded debt of an Authority)
- 19) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 20) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.
- 21) Did the Authority receive any notices of fines or assessments from the Department of Housing and Urban Development or any other entity due to noncompliance with current regulations? No If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment. 21)
- 22) Has the Authority been deemed "troubled" by the Department of Housing and Urban Development? No If "yes," attach an explanation of the reason the Authority was deemed "troubled" and describe the Authority's plan to address the conditions identified.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

FRANKLIN HOUSING AUTHORITY

FISCAL YEAR: FROM: 10/1/20 TO: 9/30/21

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's **former** officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's **former** commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and all other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2019, the calendar year 2017 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2018, with 2017 being the most recent calendar year ended), and for fiscal years ending June 30, 2019, the calendar year 2018 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2019, with 2018 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Key Employees, and Independent Contractors (Continued)

For the Period October 1, 2020 to September 30, 2021
 Franklin Housing Authority
 Reportable Compensation from Authority (W-2/ 1099)

Name	Title	Average Hours per Week Dedicated to Position	Position			Reportable Compensation from Authority (W-2/ 1099)		Estimated amount of other compensation from Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where individual is an Employee or Member of the Governing Body (1) Entities Listed in Column C See note below	Positions held at Other Public Entities Listed in Column C	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column C	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities			
			Commissioner	Officer	Key Employee	Highest Compensated Employee	Former									Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)
1 Tina Adams	Asst. Director																	
2 Iza Aguiud	Chairman		X															
3 Felix Vargas	Commissioner		X															
4 Steven Robinson	Commissioner		X															
5 Anthony Marick	Commissioner		X															
6 Agnes Ma-Balaya	Commissioner		X															
7 Dennis Sanders	Commissioner		X															
8																		
9																		
10																		
11																		
12																		
13																		
14																		
15																		
Total:													\$ 85,714	\$ 25,000	\$ 310,714	\$ 1,20,337	\$ 42,000	\$ 2,23,051

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Franklin Housing Authority
 For the Period October 1, 2020 to September 30, 2021

Inout: X - in Box Below if this Page is Non-Applicable

	# of Covered Members (Medical & Rx)		Annual Cost Estimate per Employee Proposed Budget		Total Cost Estimate Proposed Budget		# of Covered Members (Medical & Rx) Current Year		Annual Cost per Employee Current Year		Total Prior Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	Proposed Budget	Current Year	Proposed Budget	Current Year	Proposed Budget	Current Year	Current Year	Current Year					
Active Employees - Health Benefits - Annual Cost													
Single Coverage	2		\$ 14,574		\$ 79,148		2		\$ 13,880		\$ 27,760	\$ 1,388	5.0%
Parent & Child													#DIV/0!
Employee & Spouse (or Partner)													#DIV/0!
Family													#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)													#DIV/0!
Subtotal	2				\$ 29,148		2				\$ 27,760	\$ 1,388	5.0%
Commissioners - Health Benefits - Annual Cost													
Single Coverage													#DIV/0!
Parent & Child													#DIV/0!
Employee & Spouse (or Partner)													#DIV/0!
Family													#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)													#DIV/0!
Subtotal	0						0						
Retirees - Health Benefits - Annual Cost													
Single Coverage													#DIV/0!
Parent & Child													#DIV/0!
Employee & Spouse (or Partner)													#DIV/0!
Family													#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)													#DIV/0!
Subtotal	0						0						
GRAND TOTAL	2				\$ 29,148		2				\$ 27,760	\$ 1,388	5.0%

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)	<input checked="" type="checkbox"/> Yes or No
Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)	<input checked="" type="checkbox"/> Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

2020 HOUSING AUTHORITY BUDGET

Financial Schedules Section

For the Period

	FY 2020 Proposed Budget				FY 2019 Adopted Budget	Total All Operations	All Operations	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs				
REVENUES								
Total Operating Revenues	\$ 317,727	\$ -	\$ 2,823,000	\$ 25,000	\$ 3,170,727	\$ 2,965,633	\$ 185,094	6.7%
Total Non-Operating Revenues	2,400	-	1,500	-	3,900	16,600	(12,700)	-76.5%
Total Anticipated Revenues	320,127	-	2,829,500	25,000	3,174,627	3,007,233	172,394	5.7%
APPROPRIATIONS								
Total Administration	171,005	-	289,271	25,000	485,276	459,103	26,173	5.7%
Total Cost of Providing Services	8,700	-	2,515,000	-	2,523,700	2,377,500	151,200	6.4%
Total Principal Payments on Debt Service in Lieu of Depreciation	X0000000000X	X0000000000X	X0000000000X	X0000000000X	-	-	-	#DIV/0!
Total Operating Appropriations	179,705	-	2,804,271	25,000	3,008,976	2,831,603	177,373	6.3%
Total Interest Payments on Debt	X0000000000X	X0000000000X	X0000000000X	X0000000000X	-	-	-	#DIV/0!
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!
Accumulated Deficit	-	-	-	-	-	-	-	-
Total Appropriations and Accumulated Deficit	179,705	-	2,804,271	25,000	3,008,976	2,831,603	177,373	6.3%
Less: Total Unrestricted Net Position Utilized	179,705	-	2,804,271	25,000	3,008,976	2,831,603	177,373	6.3%
Net Total Appropriations	\$ 140,472	\$ -	\$ 25,229	\$ -	\$ 165,651	\$ 170,630	\$ (4,979)	-2.9%
ANTICIPATED SURPLUS (DEFICIT)								

Revenue Schedule

Franklin Housing Authority

For the Period October 1, 2020 to September 30, 2021

	FY 2020 Proposed Budget				FY 2019 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted		
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations	All Operations	
OPERATING REVENUES									
Total Fees									
Homebuyers' Monthly Payments					\$ -	\$ -	\$ -	NDIV/01	
Dwelling Rental					-	-	-	NDIV/01	
Excess Utilities					-	-	-	NDIV/01	
Non-Dwelling Rental					-	-	-	NDIV/01	
HUD Operating Subsidy	14,875			14,875	16,150	(1,275)	-7.9%		
New Constructor - Acc Section 8					-	-	-	NDIV/01	
Voucher - Acc Housing Voucher			2,770,000			2,598,000	172,000	6.6%	
Total Rental Fees	14,875			2,770,000	2,784,875	2,614,150	170,725	6.5%	
Other Operating Revenues (List)									
C.F.P. Operations	301,852			301,852	281,993	19,869	7.0%		
Port-in Fees, Fraud Recovery	1,000	58,000			59,000	64,500	(5,500)	-8.5%	
Business Activities			25,000			25,000	-	0.0%	
Type In (Grant, Other Rev)					-	-	-	NDIV/01	
Type In (Grant, Other Rev)					-	-	-	NDIV/01	
Type In (Grant, Other Rev)					-	-	-	NDIV/01	
Type In (Grant, Other Rev)					-	-	-	NDIV/01	
Type In (Grant, Other Rev)					-	-	-	NDIV/01	
Type In (Grant, Other Rev)					-	-	-	NDIV/01	
Type In (Grant, Other Rev)					-	-	-	NDIV/01	
Type In (Grant, Other Rev)					-	-	-	NDIV/01	
Type In (Grant, Other Rev)					-	-	-	NDIV/01	
Type In (Grant, Other Rev)					-	-	-	NDIV/01	
Type In (Grant, Other Rev)					-	-	-	NDIV/01	
Type In (Grant, Other Rev)					-	-	-	NDIV/01	
Type In (Grant, Other Rev)					-	-	-	NDIV/01	
Type In (Grant, Other Rev)					-	-	-	NDIV/01	
Type In (Grant, Other Rev)					-	-	-	NDIV/01	
Total Other Revenue	302,852	58,000	25,000		385,852	371,483	14,369	3.9%	
Total Operating Revenues	317,727	2,828,000		25,000	3,170,727	2,985,633	185,094	6.2%	
NON-OPERATING REVENUES									
Other Non-Operating Revenues (List)									
Type In					-	-	-	NDIV/01	
Type In					-	-	-	NDIV/01	
Type In					-	-	-	NDIV/01	
Type In					-	-	-	NDIV/01	
Type In					-	-	-	NDIV/01	
Type In					-	-	-	NDIV/01	
Total Other Non-Operating Revenue					-	-	-	NDIV/01	
Interest on Investments & Deposits (List)									
Interest Earned	2,400	1,500				3,900	16,600	(12,700)	-76.5%
Penalties					-	-	-	NDIV/01	
Other					-	-	-	NDIV/01	
Total Interest	2,400	1,500				3,900	16,600	(12,700)	-76.5%
Total Non-Operating Revenues	2,400	1,500				3,900	16,600	(12,700)	-76.5%
TOTAL ANTICIPATED REVENUES	\$ 320,127	\$ 2,829,500		\$ 25,000	\$ 3,174,627	\$ 3,002,233	\$ 172,394	5.7%	

Prior Year Adopted Revenue Schedule

Franklin Housing Authority

FY 2019 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING REVENUES					
<i>Rental Fees</i>					
Homebuyers' Monthly Payments					\$ -
Dwelling Rental					-
Excess Utilities					-
Non-Dwelling Rental					-
HUD Operating Subsidy	16,150				16,150
New Construction - Acc Section 8					-
Voucher - Acc Housing Voucher			2,598,000		2,598,000
Total Rental Fees	16,150		2,598,000		2,614,150
<i>Other Revenue (List)</i>					
C.F.P. Operations	281,983				281,983
Port-In Fees, Fraud Recovery	500		64,000		64,500
Business Activities				25,000	25,000
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Total Other Revenue	282,483		64,000	25,000	371,483
Total Operating Revenues	298,633		2,662,000	25,000	2,985,633
NON-OPERATING REVENUES					
<i>Other Non-Operating Revenues (List)</i>					
Type In					-
Type In					-
Type In					-
Type In					-
Type In					-
Type In					-
Total Other Non-Operating Revenues					-
<i>Interest on Investments & Deposits</i>					
Interest Earned	8,400		8,200		16,600
Penalties					-
Other					-
Total Interest:	8,400		8,200		16,600
Total Non-Operating Revenues	8,400		8,200		16,600
TOTAL ANTICIPATED REVENUES	\$ 307,033	\$ -	\$ 2,670,200	\$ 25,000	\$ 3,002,233

Appropriations Schedule

Franklin Housing Authority
 For the Period October 1, 2020 to September 30, 2021

	FY 2020 Proposed Budget				FY 2019 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Public Housing Management	Section 8	Housing Voucher	Other Programs				Total All Operations
OPERATING APPROPRIATIONS								
<i>Administration</i>								
Salary & Wages	69,780		105,796		\$ 175,576	\$ 157,803	\$ 17,773	11.3%
Fringe Benefits	32,800		49,100		81,900	82,500	(500)	-0.6%
Legal	15,000		11,000		30,000	21,000	9,000	36.4%
Staff Training	1,250		3,750		5,000	5,000	-	0.0%
Travel	1,250		3,750		5,000	5,000	-	0.0%
Accounting Fees	10,500		10,500		21,000	21,000	-	0.0%
Auditing Fees	5,500		5,500		11,000	10,500	500	4.8%
Miscellaneous Administration*	34,925		95,775	25,000	155,700	155,300	400	0.3%
Total Administration	171,005		289,271	25,000	485,276	459,103	26,173	5.7%
<i>Cost of Providing Services</i>								
Salary & Wages - Tenant Services					-	-	-	#D-V/OI
Salary & Wages - Maintenance & Operation					-	-	-	#D-V/OI
Salary & Wages - Protective Services					-	-	-	#D-V/OI
Salary & Wages - Utility Labor					-	-	-	#D-V/OI
Fringe Benefits					-	-	-	#D-V/OI
Tenant Services					-	-	-	#D-V/OI
Utilities	4,000				4,000	4,000	-	0.0%
Maintenance & Operation	700				700	700	-	0.0%
Protective Services					-	-	-	#D-V/OI
Insurance	4,000		4,000		8,000	6,800	1,200	17.6%
Payment in Lieu of Taxes (P-IOT)					-	-	-	#D-V/OI
Terminal Leave Payments					-	-	-	#D-V/OI
Collection Losses					-	-	-	#D-V/OI
Other General Expense			11,000		11,000	11,000	-	0.0%
Rents			2,500,000		2,500,000	2,350,000	150,000	6.4%
Extraordinary Maintenance					-	-	-	#D-V/OI
Replacement of Non-Expendable Equipment					-	-	-	#D-V/OI
Property Betterment/Additions					-	-	-	#D-V/OI
Miscellaneous COPS*					-	-	-	#D-V/OI
Total Cost of Providing Services	8,700		2,515,000		2,523,700	2,372,500	151,200	6.4%
Total Principal Payments on Debt Service in Lieu of Depreciation					-	-	-	#D-V/OI
Total Operating Appropriations	179,705		2,804,271	25,000	3,008,976	2,831,603	177,373	6.3%
NON-OPERATING APPROPRIATIONS								
Total Interest Payments on Debt					-	-	-	#D-V/OI
Operations & Maintenance Reserve					-	-	-	#D-V/OI
Renewal & Replacement Reserve					-	-	-	#D-V/OI
Municipality/County Appropriation					-	-	-	#D-V/OI
Other Reserves					-	-	-	#D-V/OI
Total Non-Operating Appropriations					-	-	-	#D-V/OI
TOTAL APPROPRIATIONS	179,705		2,804,271	25,000	3,008,976	2,831,603	177,373	6.3%
ACCUMULATED DEFICIT					-	-	-	#D-V/OI
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT*	179,705		2,804,271	25,000	3,008,976	2,831,603	177,373	6.3%
UNRESTRICTED NET POSITION UTILIZED								
Municipality/County Appropriation					-	-	-	#D-N/OI
Other					-	-	-	#D-N/OI
Total Unrestricted Net Position Utilized					-	-	-	#D-N/OI
TOTAL NET APPROPRIATIONS	\$ 179,705		\$ 2,804,271	\$ 25,000	\$ 3,008,976	\$ 2,831,603	\$ 177,373	6.3%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the limitation must be itemized above.

5% of Total Operating Appropriations \$ 8,985.25 \$ 140,213.55 \$ 1,250.00 \$ 150,448.80

Prior Year Adopted Appropriations Schedule

Franklin Housing Authority

FY 2019 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING APPROPRIATIONS					
<i>Administration</i>					
Salary & Wages	\$ 39,451		\$ 118,352		\$ 157,803
Fringe Benefits	33,000		49,500		82,500
Legal	11,000		11,000		22,000
Staff Training	1,250		3,750		5,000
Travel	1,250		3,750		5,000
Accounting Fees	5,250		15,750		21,000
Auditing Fees	5,250		5,250		10,500
Miscellaneous Administration*	34,825		95,475	25,000	155,300
Total Administration	131,276	-	302,827	25,000	459,103
<i>Cost of Providing Services</i>					
Salary & Wages - Tenant Services					
Salary & Wages - Maintenance & Operation					
Salary & Wages - Protective Services					
Salary & Wages - Utility Labor					
Fringe Benefits					
Tenant Services					
Utilities	4,000				4,000
Maintenance & Operation	700				700
Protective Services					
Insurance	3,400		3,400		6,800
Payment in Lieu of Taxes (PLOT)					
Terminal leave Payments					
Collection Losses					
Other General Expense			11,000		11,000
Rents			2,350,000		2,350,000
Extraordinary Maintenance					
Replacement of Non-Expendible Equipment					
Property Betterment/Additions					
Miscellaneous COPS*					
Total Cost of Providing Services	8,100	-	2,364,400	-	2,372,500
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	-
Total Operating Appropriations	139,376	-	2,667,227	25,000	2,831,603
NON-OPERATING APPROPRIATIONS					
Total Interest Payments on Debt	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	-
Operations & Maintenance Reserve					
Renewal & Replacement Reserve					
Municipality/County Appropriation					
Other Reserves					
Total Non-Operating Appropriations	-	-	-	-	-
TOTAL APPROPRIATIONS	139,376	-	2,667,227	25,000	2,831,603
ACCUMULATED DEFICIT					
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	139,376	-	2,667,227	25,000	2,831,603
UNRESTRICTED NET POSITION UTILIZED					
Municipality/County Appropriation					
Other					
Total Unrestricted Net Position Utilized	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 139,376	\$ -	\$ 2,667,227	\$ 25,000	\$ 2,831,603

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ 6,968.80	\$ -	\$ 133,361.35	\$ 1,250.00	\$ 141,580.15
--------------------------------------	-------------	------	---------------	-------------	---------------

Debt Service Schedule - Principal

Franklin Housing Authority

Fiscal Year Ending in

X

Type in Issue Name	Proposed Budget Year 2020	2021	2022	2023	2024	2025	Thereafter	Total Principal Outstanding
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
TOTAL PRINCIPAL	\$	\$	\$	\$	\$	\$	\$	\$
LESS: HUD SUBSIDY								
NET PRINCIPAL	\$	\$	\$	\$	\$	\$	\$	\$

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Moody's _____ Fitch _____ Standard & Poors _____

Bond Rating _____

Year of last Rating _____

If no Rating type in Not Applicable

Debt Service Schedule - Interest

Franklin Housing Authority

If Authority has no debt X this box

X

Fiscal Year Ending in

	Proposed Budget Year 2020	2021	2022	2023	2024	2025	Thereafter	Total Interest Payments Outstanding
Adopted Budget Year 2019	-							
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
TOTAL INTEREST	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LESS: HUD SUBSIDY								
NET INTEREST	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Net Position Reconciliation

Franklin Housing Authority to September 30, 2021
 For the Period October 1, 2020

FY 2020 Proposed Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
	\$ 1,376,478	\$ -	\$ 209,993	\$ 459,310	\$ 2,045,781
	12,636	-	-	-	12,636
	641,596	-	81,461	-	723,057
	722,246	-	128,532	459,310	1,310,088
	50,105	-	234,788	-	284,893
	772,351	-	363,320	459,310	1,594,981
	\$ 772,351	\$ -	\$ 363,320	\$ 459,310	\$ 1,594,981

TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)

- Less: Invested in Capital Assets, Net of Related Debt (1)
- Less: Restricted for Debt Service Reserve (1)
- Less: Other Restricted Net Position (1)
- Total Unrestricted Net Position (1)
- Less: Designated for Non-Operating Improvements & Repairs
- Less: Designated for Rate Stabilization
- Less: Other Designated by Resolution
- Plus: Accrued Unfunded Pension Liability (1)
- Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)
- Plus: Estimated Income (Loss) on Current Year Operations (2)
- Plus: Other Adjustments (attach schedule)

UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET

- Unrestricted Net Position Utilized to Balance Proposed Budget
- Unrestricted Net Position Utilized in Proposed Capital Budget
- Appropriation to Municipality/County (3)
- Total Unrestricted Net Position Utilized in Proposed Budget

PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR

(4)

- (1) Total of all operations for this line item must agree to audited financial statements.
- (2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.
- (3) Amount may not exceed 5% of total operating appropriations. See calculation below.
 - \$ 8,985
 - \$ -
 - \$ 140,214
 - \$ 1,250
 - \$ 150,449
- (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2020
FRANKLIN

HOUSING
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2020 CERTIFICATION OF HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM

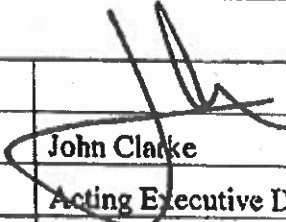
FRANKLIN HOUSING AUTHORITY

FISCAL YEAR: FROM: 10/1/20 TO: 9/30/21

It is hereby certified that the Housing Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Franklin Housing Authority, on the 9th day of September, 2020.

OR

It is hereby certified that the governing body of the _____ Housing Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	John Clarke		
Title:	Acting Executive Director		
Address:	25 Parkside Street Somerset, N.J. 08873		
Phone Number:	732-545-9430	Fax Number:	732-545-3667
E-mail address	Ed@ftha.org		

2020 CAPITAL BUDGET/PROGRAM MESSAGE

Franklin Housing Authority

FISCAL YEAR: FROM: 10/1/20 TO: 9/30/21

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or expend funds. Rather, it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects? No.
2. Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated? Yes, a five-year plan prepared in consultation with the authority residents.
3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared? Yes. A five-year capital plan.
4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example HUD Funding or Other sources) N/A
5. Have the current capital projects been reviewed and approved by HUD? Yes.

Add additional sheets if necessary.

Proposed Capital Budget

Franklin Housing Authority
 For the Period **October 1, 2020** to **September 30, 2021**

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Public Housing Management						
Structural Work from Operations	\$ 301,852				\$ 301,852	
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	301,852	-	-	-	301,852	-
Operation 8						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
Operating Voucher						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
Other Programs						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 301,852	\$ -	\$ -	\$ -	\$ 301,852	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Franklin Housing Authority
 For the Period **October 1, 2020** to **September 30, 2021**

Fiscal Year Beginning In

	Estimated Total Cost	Current Budget				
		Year 2020	2021	2022	2023	2024
Public Housing Management						
Structural Work from Operator	\$ 1,811,112	\$ 301,852	\$ 301,852	\$ 301,852	\$ 301,852	\$ 301,852
Type in Description	-	-	-	-	-	-
Type in Description	-	-	-	-	-	-
Type in Description	-	-	-	-	-	-
Total	1,811,112	301,852	301,852	301,852	301,852	301,852
Section 8						
Type in Description	-	-	-	-	-	-
Type in Description	-	-	-	-	-	-
Type in Description	-	-	-	-	-	-
Type in Description	-	-	-	-	-	-
Total	-	-	-	-	-	-
Housing Voucher						
Type in Description	-	-	-	-	-	-
Type in Description	-	-	-	-	-	-
Type in Description	-	-	-	-	-	-
Type in Description	-	-	-	-	-	-
Total	-	-	-	-	-	-
Other Programs						
Type in Description	-	-	-	-	-	-
Type in Description	-	-	-	-	-	-
Type in Description	-	-	-	-	-	-
Type in Description	-	-	-	-	-	-
Total	-	-	-	-	-	-
TOTAL	\$ 1,811,112	\$ 301,852	\$ 301,852	\$ 301,852	\$ 301,852	\$ 301,852

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Franklin Housing Authority
 For the Period **October 1, 2020** to **September 30, 2021**

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
Public Housing Management					
Structural Work from Operation	\$ 1,811,112				\$ 1,811,112
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	1,811,112	-	-	-	1,811,112
Section 8					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
Housing Voucher					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
Other Programs					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
TOTAL	\$ 1,811,112	\$	-	\$	-
Total 5 Year Plan per CB-4	\$ 1,811,112	\$	-	\$	-
Balance check					

If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

FRANKLIN HOUSING AUTHORITY

EXPLANATION OF BUDGET VARIANCES IN EXCESS OF TEN PERCENT

F.Y.E. 9/30/21

BUDGET ITEM	PERCENTAGE INCREASE/ (DECREASE)	EXPLANATION
ESTMENT INCOME	-76.50%	SIGNIFICANT DECREASE IN RATES
LARY & WAGES	11.30%	ADDITIONAL EMPLOYEE ADDED
INGE BENEFITS	36.40%	ADDITIONAL EMPLOYEE ADDED
SURANCE	17.60%	INCREASE IN ANNUAL PREMIUMS

FRANKLIN HOUSING AUTHORITY
CALCULATION OF COMPENSATED ABSENCES
F.Y.E. 9/30/19

G/L ACCT# 2135

ANNUAL SALARY	EMPLOYEE	*DAILY RATE	**VACATION DAYS	TOTAL VACATION ACCRUAL	***SICK DAYS	TOTAL SICK ACCRUAL	TOTAL ACCRUED LEAVE
\$ 85,714	T.ADAMS	\$ 329.67	79.50	\$ 26,209.00	189.50	\$ 15,000.00	41,209.00
\$ 35,484	T. WILLIAMS	\$ 136.48	4.10	\$ 680.00	28.25	\$ 3,855.00	4,415.00

TOTAL	\$ 28,769.00	\$ 18,855.00	\$ 45,624.00
TIMES FICA RATE	1.0765	1.0765	1.0765
TOTAL ACCRUED LEAVE	<u>\$ 28,817.00</u>	<u>\$ 20,297.00</u>	<u>\$ 49,114.00</u>
CURRENT	\$ 28,817.00	\$ 2,030.00	
NON-CURRENT	-	18,267.00	
TOTAL	<u>\$ 28,817.00</u>	<u>\$ 20,297.00</u>	
PHA	\$ 7,204.00	\$ 5,074.00	\$ 12,278.00
SECTION 8	<u>21,613.00</u>	<u>15,223.00</u>	<u>36,836.00</u>
TOTAL	<u>\$ 28,817.00</u>	<u>\$ 20,297.00</u>	<u>\$ 49,114.00</u>

* BASED ON 260 WORK DAYS

** VACATION DAYS ARE CAPPED AT 50 AS PER THE CURRENT PERSONEL POLICY. HOWEVER, T. ADAMS IS NOT CAPPED AS SHE IS GRANDFATHERED UNDER THE PREVIOUS POLICY.

***SICK DAYS CAPPED AT 250 AS PER POLICY OR \$15,000 WHICHEVER IS LOWER.