

2013/2014

FRANKLIN TOWNSHIP
Housing Authority Budget

Department Of



Community
Affairs

OCT 22 2013

Division Of Local Government Services

2013/2014

FRANKLIN TOWNSHIP HOUSING

AUTHORITY BUDGET

FISCAL YEAR: FROM OCTOBER 1, 2013 TO SEPTEMBER 30, 2014

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

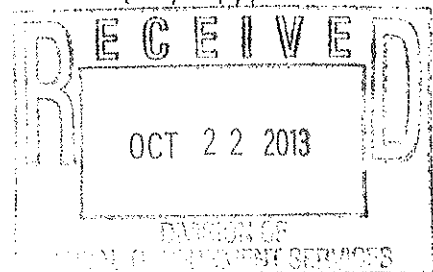
By C.M. Zappala Date 10/19/13

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By C.M. Zappala Date 10/24/13



PREPARER'S CERTIFICATION

of the

2013/2014

FRANKLIN TOWNSHIP

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM OCTOBER 1, 2013 TO SEPTEMBER 30, 2014

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.



(Preparer's signature)

David Ciarrocca, C.P.A.

(name)

Fee Accountant

(title)

1930 Wood Road

(address)

Scotch Plains, NJ 07076

(address)

732-591-2300 / / 732-591-2525

(phone number) (ext) (fax number)

(Email address)

APPROVAL CERTIFICATION

of the

2013/2014


FRANKLIN TOWNSHIP

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM OCTOBER 1, 2013 TO SEPTEMBER 30, 2014

It is hereby certified that the Housing Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the Members of the Franklin Township Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 14th day of August 2013.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.


(Secretary's signature)

Hazel Burnett Davis
(name)

Executive Director
(title)

25 Parkside Street
(address)

Somerset, NJ 08873
(address)

732-545-9430 / / 732-545-3667
(phone number) (ext) (fax number)

hbdavis@ftha.org
(Email address)

HOUSING AUTHORITY INFORMATION SHEET

2013/14

Please complete the following information regarding this Housing Authority:

| | | | |
|---------------------------|-------------------------------------|-------------|--------------|
| Name of Authority: | Franklin Township Housing Authority | | |
| Address: | 25 Parkside Street | | |
| City, State, Zip: | Somerset | NJ | 08873 |
| Phone: (ext.) | 732-545-9430 | Fax: | 732-545-3667 |

| | | | |
|----------------------------|-------------------------|-------------|--------------|
| Preparer's Name: | David Ciarrocca, C.P.A. | | |
| Preparer's Address: | 1930 Wood Road | | |
| City, State, Zip: | Scotch Plains | NJ | 07076 |
| Phone: (ext.) | 732-591-2300 | Fax: | 732-591-2525 |
| E-mail: | | | |

| | | | |
|---------------------------------|--|-------------|--|
| Chief Executive Officer: | | | |
| Phone: (ext.) | | Fax: | |
| E-mail: | | | |

| | | | |
|---------------------------------|--|-------------|--|
| Chief Financial Officer: | | | |
| Phone: (ext.) | | Fax: | |
| E-mail: | | | |

| | | | |
|--------------------------|--------------------------------|-------------|----------------|
| Name of Auditor: | Richard Larsen | | |
| Name of Firm: | Fallon & Larsen | | |
| Address: | 252 Washington Street, Suite B | | |
| City, State, Zip: | Toms River, N.J. 08753 | | |
| Phone: (ext.) | (732) 503-4257 | Fax: | (732) 341-1424 |
| E-mail: | RLarsen@FallonCPA.com | | |

| Membership of Board of Commissioners (Full Name) | Title |
|--|--------------|
| Helen Verhage | Chair |
| Geraldine Fudge | Vice-Chair |
| Anthony Minick | Commissioner |
| Agnes Kulu-Banya | Commissioner |
| Lynn Levine | Commissioner |
| Javier Ramos | Commissioner |
| Dennis Sanders | Commissioner |

2013/2014

**FRANKLIN TOWNSHIP
HOUSING AUTHORITY BUDGET
RESOLUTION**

FISCAL YEAR: FROM OCTOBER 1, 2013 TO SEPTEMBER 30, 2014

WHEREAS, the Annual Budget and Capital Budget for the Franklin Township Housing Authority for the fiscal year beginning October 1, 2013 and ending September 30, 2014 has been presented before the Members of the Franklin Township Housing Authority at its open public meeting of August 14, 2013; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$2,555,878, Total Appropriations, including any Accumulated Deficit if any, of \$2,581,239 and Total Fund Balance utilized of \$25,361; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$-0- and Total Fund Balance planned to be utilized as funding thereof, of \$-0-; and

WHEREAS, the schedule of rents, fees and other user charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the Members of the Franklin Township Housing Authority, at an open public meeting held on August 14, 2013 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Franklin Township Housing Authority for the fiscal year beginning October 1, 2013 and ending September 30, 2014 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Franklin Township Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on October 9, 2013.

Hazel Burnett Davis
(Secretary's signature)

August 15, 2013
(date)

Governing Body Recorded Vote

| Member | Aye | Nay | Abstain | Absent |
|------------------|-----|-----|---------|--------|
| Anthony Minick | X | | | |
| Helen Verhage | X | | | |
| Geraldine Fudge | | | | X |
| Agnes Kulu-Banya | X | | | |
| Lynn Levine | | | | X |
| Javier Ramos | X | | | |
| Dennis Sanders | X | | | |

2013/2014
FRANKLIN TOWNSHIP

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM OCTOBER 1, 2013 TO SEPTEMBER 30, 2014

BUDGET MESSAGE

1. Complete a brief statement on the 2013/2014 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

Increases:

Decreases:

PHA Subsidy & Section 8 Subsidy

HAP

Interest Income

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

None.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

None.

4. Describe the reasons for utilizing Fund Balance in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

Phase out of public housing subsidy & sequestration.

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S. 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

6. Is the Authority required to implement project based budgeting and asset management under H.U.D. rules and regulations? If yes, has the Authority Board of Commissioners adopted a Project-based budget?

No.

2014

HOUSING AUTHORITY BUDGET

FRANKLIN TOWNSHIP HOUSING AUTHORITY

FISCAL YEAR: FROM OCTOBER 1, 2013 TO SEPTEMBER 30, 2014

---ANTICIPATED REVENUES---

| OPERATING REVENUES ----- | | CROSS REF. | 2014 PROPOSED BUDGET | CURRENT YEAR'S ADOPTED BUDGET |
|---|---|---------------|-----------------------------|-------------------------------------|
| TOTAL RENTAL FEES | * | A-1 * | \$2,423,647 * | \$2,590,499 * |
| OTHER OPERATING REVENUES | * | A-2 * | | |
| | * | * | | * |
| | * | * | | * |
| TOTAL OPERATING REVENUES | * | R-1 * | <u>\$2,423,647 *</u> | <u>\$2,590,499 *</u> |
| | | | | |
| NON-OPERATING REVENUES ----- | | CROSS REF. | 2014 PROPOSED BUDGET | CURRENT YEAR'S ADOPTED BUDGET |
| OPERATING GRANTS & ENTITLEMENTS | * | A-3 * | \$46,531 * | |
| LOCAL SUBSIDIES & DONATIONS | * | A-4 * | | |
| INTEREST ON INVESTMENTS | * | A-5 * | \$700 * | \$1,050 * |
| OTHER NON-OPERATING REVENUES | * | A-6 * | <u>\$85,000 *</u> | <u>\$75,000 *</u> |
| TOTAL NON-OPERATING REVENUES | * | R-2 * | <u>\$132,231 *</u> | <u>\$76,050 *</u> |
| | | | | |
| TOTAL ANTICIPATED REVENUES (R-1 + R-2) | * | R-3 * | <u><u>\$2,555,878 *</u></u> | <u><u>\$2,666,549 *</u></u> |

2014

HOUSING AUTHORITY BUDGET

FRANKLIN TOWNSHIP HOUSING AUTHORITY

FISCAL YEAR: FROM OCTOBER 1, 2013 TO SEPTEMBER 30, 2014

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

| ADMINISTRATION | | CROSS REF. | | 2014 PROPOSED BUDGET | | CURRENT YEAR'S ADOPTED BUDGET |
|--|---|---------------|---|----------------------------------|---|-------------------------------------|
| ----- | | ----- | | ----- | | ----- |
| SALARY & WAGES | * | B-1 | * | \$196,418 | * | \$186,327 |
| FRINGE BENEFITS | * | B-2 | * | \$131,000 | * | \$135,000 |
| OTHER EXPENSES | * | B-3 | * | <u>\$153,100</u> | * | <u>\$163,400</u> |
| TOTAL ADMINISTRATION | * | E-1 | * | <u>\$480,518</u> | * | <u>\$484,727</u> |
| | | | | | | |
| COST OF PROVIDING SERVICES | | CROSS REF. | | 2014 PROPOSED BUDGET | | CURRENT YEAR'S ADOPTED BUDGET |
| ----- | | ----- | | ----- | | ----- |
| SALARY & WAGES | * | B-4 | * | \$0 | * | * |
| FRINGE BENEFITS | * | B-5 | * | \$0 | * | * |
| OTHER EXPENSES | * | B-6 | * | <u>\$2,100,721</u> | * | <u>\$2,144,021</u> |
| TOTAL COST OF PROVIDING SERVICES | * | E-2 | * | <u>\$2,100,721</u> | * | <u>\$2,144,021</u> |
| NET PRINCIPAL DEBT PAYMENTS IN LIEU OF DEPRECIATION | * | D-1 | * | <u> </u> | * | <u> </u> |
| TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1) | * | E-3 | * | <u><u>\$2,581,239</u></u> | * | <u><u>\$2,628,748</u></u> |

2014

HOUSING AUTHORITY BUDGET

FRANKLIN TOWNSHIP HOUSING AUTHORITY

FISCAL YEAR: FROM OCTOBER 1, 2013 TO SEPTEMBER 30, 2014

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

| | | CROSS | | 2014 | | CURRENT YEAR'S |
|---|---|-------|---|-------------|-------------|----------------|
| | | REF. | | PROPOSED | | ADOPTED |
| | | | | BUDGET | | BUDGET |
| NET INTEREST DEBT PAYMENTS | * | D-2 | * | * | * | * |
| RETAINED EARNINGS | * | C-1 | * | * | * | * |
| RETAINED EARNINGS - SECT 8 | * | C-2 | * | * | * | * |
| OTHER NON-OPERATING APPROPRIATIONS | * | C-3 | * | * | * | * |
| OTHER (SECT. 8 / HOUSING VOUCHER) | * | C-4 | * | _____ | _____ | * |
| TOTAL NON-OPERATING APPROPRIATIONS (D-2+C-1+C-2+C-3+C-4) | * | E-4 | * | _____ | _____ | * |
| ACCUMULATED DEFICIT | * | E-5 | * | _____ | _____ | * |
| TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (E-3+E-4+E-5) | * | E-6 | * | \$2,581,239 | \$2,628,748 | * |
| LESS : RETAINED EARNINGS UTILIZED TO BALANCE BUDGET | * | R-4 | * | \$25,361 | _____ | * |
| TOTAL APPROPRIATIONS AND RETAINED EARNINGS (E-6 - R-4) | * | E-7 | * | \$2,555,878 | \$2,628,748 | * |

ADOPTION CERTIFICATION

**of the 2013/2014
FRANKLIN TOWNSHIP**

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM OCTOBER 1, 2013 TO SEPTEMBER 30, 2014

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the Members body of the Franklin Housing Authority on the 9th day of October, 2013.

Hazel Burnett Davis
(Secretary's signature)

Hazel Burnett Davis
(name)

Executive Director
(title)

25 Parkside Street
(address)

Somerset, NJ 08873
(address)

732-545-9430 / / 732-545-3667
(phone number) (ext) (fax number)

hbdavis@ftha.org
(Email address)

2013/2014

**FRANKLIN TOWNSHIP
HOUSING AUTHORITY
ADOPTED BUDGET RESOLUTION**

FISCAL YEAR: FROM OCTOBER 1, 2013 TO SEPTEMBER 30, 2014

WHEREAS, the Annual Budget and Capital Budget/Program for the Franklin Township Housing Authority for the fiscal year beginning October 1, 2013 and ending September 30, 2014 has been presented for adoption before the Members of the Franklin Township Housing Authority at its open public meeting of October 9, 2013 and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$2,555,878 Total Appropriations, including any Accumulated Deficit, if any, of \$2,581,239 and Fund Balance utilized of \$25,361; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$0 and Total Fund Balance planned to be utilized of \$0; and

NOW, THEREFORE BE IT RESOLVED, by the Members of Authority, at a open public meeting held on October 9, 2013 that the Annual Budget and Capital Budget/Program of the Franklin Township Housing Authority for the fiscal year beginning October 1, 2013 and, ending September 30, 2014 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Hazel Burnett Davis
(Secretary's signature)

10/9/13
(date)

Governing Body Recorded Vote

| Member | Aye | Nay | Abstain | Absent |
|------------------|-----|-----|---------|--------|
| Anthony Minick | | | | X |
| Helen Verhage | X | | | |
| Geraldine Fudge | X | | | |
| Agnes Kulu-Banya | X | | | |
| Lynn Levine | X | | | |
| Javier Ramos | X | | | |
| Dennis Sanders | | | | X |

2013/2014
FRANKLIN
TOWNSHIP
HOUSING
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

CERTIFICATION

of the

2013/2014

FRANKLIN TOWNSHIP HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM

FISCAL YEAR: FROM OCTOBER 1, 2013 TO SEPTEMBER 30, 2014

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the Members of the Franklin Township Housing Authority, on the 9th day of January, 2013.

OR

It is further certified that the Members body of the Franklin Township Housing Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Hazel Burnett Davis
(Secretary's signature)

Hazel Burnett Davis
(name)

Executive Director
(title)

25 Parkside Street
(address)

Somerset, NJ 08873
(address)

732-545-9430 / 732-545-3667
(phone number) (fax number)

hbdavis@ftha.org

(Email address)

2013/2014
FRANKLIN TOWNSHIP

HOUSING AUTHORITY CAPITAL BUDGET

FISCAL YEAR: FROM OCTOBER 1, 2013 TO SEPTEMBER 30, 2014

CAPITAL BUDGET/PROGRAM MESSAGE

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or spend funds. Rather it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has the Capital Budget/Program been prepared in consultation with or reviewed by, the local and county planning boards, governing body(ies), or other affected governmental entity(ies) of the jurisdiction(s) served by the authority?

N/A

2. Has each capital project/project financing been developed from a specific plan, or report and have the full life cycle costs of each been calculated?

N/A

3. Has the authority prepared a long-term (10-20 years) infrastructure needs assessment?

N/A

4. Are any of the capital projects/project financings being undertaken in a community which has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives?

No.

5. Describe the impact on the schedule of Rents and/or user charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules.

N/A

6. Has the project been reviewed and approved by HUD?

N/A

2014

HOUSING AUTHORITY CAPITAL BUDGET

FRANKLIN TOWNSHIP HOUSING AUTHORITY

FISCAL YEAR: FROM OCTOBER 1, 2013 TO SEPTEMBER 30, 2014

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

| PROJECTS | ESTIMATED TOTAL COST | -----FUNDING SOURCES----- | | | |
|-------------------------|-------------------------|---------------------------|-------------------------------------|-----------------------|------------------|
| | | RETAINED EARNINGS | RENEWAL & REPLACEMENT RESERVE | DEBT AUTHORIZATION | OTHER SOURCES |
| A OPERATIONS | | | | | |
| B MGT. IMPROVEMENTS | | | | | |
| C ADMINISTRATION | | | | | |
| D A/E & CONSULTING | | | | | |
| E SITE IMPROVEMENTS | | | | | |
| F DWELLING STRUCTURES | | | | | |
| G DWELLING EQUIPMENT | | | | | |
| H NONDWELLING EQUIPMENT | | | | | |
| I DEMOLITION | | | | | |
| J RELOCATION | | | | | |
| K MOD FOR DEVELOPMENT | | | | | |
| L | | | | | |
| M | | | | | |
| N | | | | | |
| TOTAL | | | | | |

2014

HOUSING AUTHORITY CAPITAL PROGRAM

FRANKLIN TOWNSHIP HOUSING AUTHORITY

FISCAL YEAR: FROM OCTOBER 1, 2013 TO SEPTEMBER 30, 2014

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

| <u>PROJECTS</u> | <u>ESTIMATED TOTAL COST</u> | <u>2014</u> | <u>2015</u> | <u>2016</u> | <u>2017</u> | <u>2018</u> |
|-------------------------|---------------------------------|-------------|-------------|-------------|-------------|-------------|
| A OPERATIONS | | | | | | |
| B MGT. IMPROVEMENTS | | | | | | |
| C ADMINISTRATION | | | | | | |
| D A/E & CONSULTING | | | | | | |
| E SITE IMPROVEMENTS | | | | | | |
| F DWELLING STRUCTURES | | | | | | |
| G DWELLING EQUIPMENT | | | | | | |
| H NONDWELLING EQUIPMENT | | | | | | |
| I DEMOLITION | | | | | | |
| J RELOCATION | | | | | | |
| K MOD FOR DEVELOPMENT | | | | | | |
| L | | | | | | |
| M | | | | | | |
| N | | | | | | |
| TOTAL | | | | | | |

2014

HOUSING AUTHORITY CAPITAL PROGRAM

FRANKLIN TOWNSHIP HOUSING AUTHORITY

FISCAL YEAR: FROM OCTOBER 1, 2013 TO SEPTEMBER 30, 2014

5 YEAR CAPITAL PLAN FUNDING SOURCES: From Year 2014 to Year 2018

| PROJECTS | ESTIMATED TOTAL COST | FUNDING SOURCES | | | |
|-------------------------|-------------------------|----------------------|-------------------------------------|-----------------------|------------------|
| | | RETAINED EARNINGS | RENEWAL & REPLACEMENT RESERVE | DEBT AUTHORIZATION | OTHER SOURCES |
| A OPERATIONS | | | | | |
| B MGT. IMPROVEMENTS | | | | | |
| C ADMINISTRATION | | | | | |
| D A/E & CONSULTING | | | | | |
| E SITE IMPROVEMENTS | | | | | |
| F DWELLING STRUCTURES | | | | | |
| G DWELLING EQUIPMENT | | | | | |
| H NONDWELLING EQUIPMENT | | | | | |
| I DEMOLITION | | | | | |
| J RELOCATION | | | | | |
| K MOD FOR DEVELOPMENT | | | | | |
| L | | | | | |
| M | | | | | |
| N | | | | | |
| TOTAL | | | | | |

2013/2014
FRANKLIN
TOWNSHIP
HOUSING
AUTHORITY
SUPPLEMENTAL
SCHEDULES

STATE OF NEW JERSEY

DEPARTMENT OF COMMUNITY AFFAIRS

DIVISION OF LOCAL GOVERNMENT SERVICES

2014

HOUSING AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

FRANKLIN TOWNSHIP HOUSING AUTHORITY

FISCAL YEAR: FROM OCTOBER 1, 2013 TO SEPTEMBER 30, 2014

==== OPERATING REVENUES ====

| ---RENTAL FEES--- | CROSS REF | TOTAL | PUBLIC HOUSING | SECT. 8 NEW CONS | HOUSING VOUCHERS | OTHER PROGRAMS |
|--------------------------------|--------------|--------------------|-------------------|---------------------|---------------------|-------------------|
| HOMEBUYERS MONTHLY PAYMENTS | * Line 60 * | | | | | * |
| DWELLING RENTAL | * Line 70 * | | | | | * |
| EXCESS UTILITIES | * Line 80 * | | | | | * |
| NON-DWELLING RENTAL | * Line 90 * | | | | | * |
| HUD OPERATING SUBSIDY | * Line 890 * | \$146,964 | \$146,964 | | | * |
| OTHER INCOME | * Line 120 * | | | | | * |
| NEW CONSTRUCTION-ACC SECTION 8 | * Line 13 * | | | | | * |
| VOUCHER-ACC HOUSING VOUCHER | * Line 13 * | \$2,276,683 | | | \$2,276,683 | * |
| TOTAL RENTAL FEES | * A-1 * | <u>\$2,423,647</u> | <u>\$146,964</u> | | <u>\$2,276,683</u> | * |

---OTHER OPERATING REVENUES---

| LIST IN DETAIL: | | TOTAL | PUBLIC HOUSING | SECT. 8 NEW CONS | HOUSING VOUCHERS | OTHER PROGRAMS |
|---------------------------------------|---------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-------------------|
| (1) | * * | | | | | * |
| (2) | * * | | | | | * |
| (3) | * * | | | | | * |
| (4) | * * | | | | | * |
| (5) | * * | | | | | * |
| TOTAL OTHER OPERATING REVENUES | * A-2 * | <u> </u> | <u> </u> | <u> </u> | <u> </u> | * |

2014

HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

FRANKLIN TOWNSHIP HOUSING AUTHORITY

FISCAL YEAR: FROM OCTOBER 1, 2013 TO SEPTEMBER 30, 2014

===== NON-OPERATING REVENUES =====

| ----GRANTS &---- ----ENTITLEMENTS---- | | | TOTAL | PUBLIC HOUSING | SECT. 8 NEW CONS | HOUSING VOUCHERS | OTHER PROGRAMS | |
|--|---|-----|-----------------|----------------|---------------------|---------------------|-------------------|---|
| LIST IN DETAIL: | | | | | | | | |
| (1) BUSINESS ACTIVITIES | * | * | \$46,531 | | | | \$46,531 | * |
| (2) | * | * | | | | | | * |
| (3) | * | * | | | | | | * |
| (4) | * | * | | | | | | * |
| (5) | * | * | | | | | | * |
| TOTAL GRANTS & ENTITLEMENTS | * | A-3 | <u>\$46,531</u> | | | | <u>\$46,531</u> | * |

| ----LOCAL SUBSIDIES---- ----& DONATIONS---- | | | TOTAL | PUBLIC HOUSING | SECT. 8 NEW CONS | HOUSING VOUCHERS | OTHER PROGRAMS | |
|--|---|-----|-------|----------------|---------------------|---------------------|-------------------|---|
| LIST IN DETAIL: | | | | | | | | |
| (1) | * | * | | | | | | * |
| (2) | * | * | | | | | | * |
| (3) | * | * | | | | | | * |
| (4) | * | * | | | | | | * |
| (5) | * | * | | | | | | * |
| TOTAL SUBSIDIES & DONATIONS | * | A-4 | | | | | | * |

2014

HOUSING AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

FRANKLIN TOWNSHIP HOUSING AUTHORITY

FISCAL YEAR: FROM OCTOBER 1, 2013 TO SEPTEMBER 30, 2014

==== NON-OPERATING REVENUES ====

| ---INTEREST ON INVESTMENTS--- ---AND DEPOSITS--- | | | <u>TOTAL</u> | <u>PUBLIC HOUSING</u> | <u>SECT. 8 NEW CONS</u> | <u>HOUSING VOUCHERS</u> | <u>OTHER PROGRAMS</u> | |
|---|---|-------|--------------|-----------------------|-----------------------------|-----------------------------|---------------------------|---|
| INVESTMENTS | * | * | \$700 | \$200 | | \$500 | | * |
| SECURITY DEPOSITS | * | * | | | | | | * |
| PENALTIES | * | * | | | | | | * |
| OTHER INVESTMENTS | * | * | | | | | | * |
| TOTAL INTEREST ON INVESTMENTS & DEPOSITS | * | A-5 * | <u>\$700</u> | <u>\$200</u> | | <u>\$500</u> | | * |

---OTHER NON-OPERATING REVENUES---

| LIST IN DETAIL: | | | <u>TOTAL</u> | <u>PUBLIC HOUSING</u> | <u>SECT. 8 NEW CONS</u> | <u>HOUSING VOUCHERS</u> | <u>OTHER PROGRAMS</u> | |
|---|---|-------|-----------------|-----------------------|-----------------------------|-----------------------------|---------------------------|---|
| (1) SECTION 8 PORT FEES | * | * | \$85,000 | | | \$85,000 | | * |
| (2) | * | * | | | | | | * |
| (3) | * | * | | | | | | * |
| (4) | * | * | | | | | | * |
| (5) | * | * | | | | | | * |
| TOTAL OTHER NON-OPERATING REVENUES | * | A-6 * | <u>\$85,000</u> | | | <u>\$85,000</u> | | * |

2014
HOUSING AUTHORITY BUDGET
 SUPPLEMENTAL SCHEDULES
 FRANKLIN TOWNSHIP HOUSING AUTHORITY

FISCAL YEAR: FROM OCTOBER 1, 2013 TO SEPTEMBER 30, 2014

| | | | ==== OPERATING APPROPRIATIONS ==== | | | |
|---|----------------|--------------------|------------------------------------|------------------|--------------------|-----------------|
| ADMINISTRATION | | TOTAL | PUBLIC HOUSING | SECT. 8 NEW CONS | HOUSING VOUCHERS | OTHER PROGRAMS |
| Salaries & Wages | * B-1 * | \$196,418 | \$41,347 | | \$124,040 | \$31,031 * |
| Fringe Benefits | * B-2 * | \$131,000 | \$32,000 | | \$96,000 | \$3,000 * |
| Other Expenses | * B-3 * | \$153,100 | \$36,900 | | \$103,700 | \$12,500 * |
| TOTAL ADMINISTRATION | * E-1 * | \$480,518 | \$110,247 | | \$323,740 | \$46,531 |
| | | | PUBLIC HOUSING | SECT. 8 NEW CONS | HOUSING VOUCHERS | OTHER PROGRAMS |
| COST OF PROVIDING SERVICES | | TOTAL | | | | |
| Salaries & Wages | | | | | | |
| Tenant Services | * * | | | | | * |
| Maintenance & Operation | * * | | | | | * |
| Protective Services | * * | \$0 | | \$0 | \$0 | * |
| Utility Labor | * * | | | | | |
| Total Salaries & Wages | * B-4 * | \$0 | | \$0 | \$0 | * |
| Fringe Benefits | * B-5 * | \$0 | | | \$0 | * |
| Other Expenses | | | | | | |
| Tenant Services | * * | | | | | * |
| Utilities | * * | \$3,000 | \$3,000 | | | * |
| Maintenance & Operation | | | | | | |
| Materials & Contract Cost | * * | \$700 | \$700 | | | * |
| Protective Services | | | | | | |
| Materials & Contract Cost | * * | | | | | * |
| Insurance | * * | \$10,000 | \$2,500 | | \$7,500 | * |
| P.I.L.O.T | * * | | | | | * |
| Terminal Leave Payments | * * | | | | | * |
| Collection Losses | * * | | | | | * |
| Other General Expense | * * | \$18,000 | | | \$18,000 | * |
| Rents | * * | \$2,069,021 | | | \$2,069,021 | * |
| Extraordinary Maintenance | * * | | | | | * |
| Replacement of Non-Expendible Equip | * * | | | | | * |
| Property Betterment/Additions | * * | | | | | * |
| Other Costs | * * | | | | | * |
| Total Other Expenses | * B-6 * | \$2,100,721 | | | \$2,094,521 | * |
| TOTAL COST OF PROVIDING SERVICES | * * | \$2,100,721 | | \$0 | \$2,094,521 | * |

**2014
HOUSING AUTHORITY BUDGET**

SUPPLEMENTAL SCHEDULES
FRANKLIN TOWNSHIP HOUSING AUTHORITY
FISCAL YEAR: FROM OCTOBER 1, 2013 TO SEPTEMBER 30, 2014

BUDGETED YEARS DEBT SERVICE REQUIREMENTS

| ---PRINCIPAL PAYMENTS--- | CROSS REF. | 2014 PROPOSED BUDGET | CURRENT YEAR'S ADOPTED BUDGET |
|--------------------------------------|---------------|-----------------------------|----------------------------------|
| AUTHORITY NOTES | * P-1 * | | * |
| AUTHORITY BONDS | * P-2 * | | * |
| CAPITAL LEASES | * P-3 * | | * |
| INTERGOVERNMENTAL LOANS | * P-4 * | | * |
| OTHER BONDS OR NOTES | * P-5 * | <u> </u> | <u> </u> * |
| TOTAL PRINCIPAL DEBT PAYMENTS | * * * | | * |
| LESS: HUD SUBSIDY | * P-6 * | <u> </u> | <u> </u> * |
| NET PRINCIPAL DEBT PAYMENTS | * D-1 * | <u> </u> | <u> </u> * |

| ---INTEREST PAYMENTS--- | CROSS REF. | 2014 PROPOSED BUDGET | CURRENT YEAR'S ADOPTED BUDGET |
|-------------------------------------|---------------|-----------------------------|----------------------------------|
| AUTHORITY NOTES | * I-1 * | | * |
| AUTHORITY BONDS | * I-2 * | | * |
| CAPITAL LEASES | * I-3 * | | * |
| INTERGOVERNMENTAL LOANS | * I-4 * | | * |
| OTHER BONDS OR NOTES | * I-5 * | <u> </u> | <u> </u> * |
| TOTAL INTEREST DEBT PAYMENTS | * * * | | * |
| LESS: HUD SUBSIDY | * I-6 * | <u> </u> | <u> </u> * |
| NET INTEREST DEBT PAYMENTS | * D-2 * | <u> </u> | <u> </u> * |

**2014
HOUSING AUTHORITY BUDGET**

SUPPLEMENTAL SCHEDULES
FRANKLIN TOWNSHIP HOUSING AUTHORITY

FISCAL YEAR: FROM OCTOBER 1, 2013 TO SEPTEMBER 30, 2014
5 YEAR DEBT SERVICE SCHEDULE

| PRINCIPAL PAYMENTS | YEARS | | | | |
|---------------------------------------|-------|------|------|------|------|
| | 2014 | 2014 | 2015 | 2016 | 2017 |
| --AUTHORITY NOTES-- | | | | | |
| (1) | * | * | * | * | * |
| (2) | * | * | * | * | * |
| (3) | * | * | * | * | * |
| TOTAL PAYMENTS P-1 | * | * | * | * | * |
| --AUTHORITY BONDS-- | | | | | |
| (1) | * | * | * | * | * |
| (2) | * | * | * | * | * |
| (3) | * | * | * | * | * |
| TOTAL PAYMENTS P-2 | * | * | * | * | * |
| --AUTHORITY CAPITAL LEASES-- | | | | | |
| (1) | * | * | * | * | * |
| (2) | * | * | * | * | * |
| (3) | * | * | * | * | * |
| TOTAL PAYMENTS P-3 | * | * | * | * | * |
| --AUTHORITY INTERGOVERNMENTAL LOANS-- | | | | | |
| (1) | * | * | * | * | * |
| (2) | * | * | * | * | * |
| (3) | * | * | * | * | * |
| TOTAL PAYMENTS P-4 | * | * | * | * | * |
| --OTHER BONDS OR NOTES (LIST)-- | | | | | |
| (1) | * | * | * | * | * |
| (2) | * | * | * | * | * |
| (3) | * | * | * | * | * |
| TOTAL PAYMENTS P-5 | * | * | * | * | * |
| TOTAL PRIN. DEBT PAYMNTS | * | * | * | * | * |
| Less: HUD Subsidy P-6 | * | * | * | * | * |
| NET PRIN. DEBT PAYMNTS D-1 | * | * | * | * | * |

**2014
HOUSING AUTHORITY BUDGET**

SUPPLEMENTAL SCHEDULES

FRANKLIN TOWNSHIP HOUSING AUTHORITY

FISCAL YEAR: FROM OCTOBER 1, 2013 TO SEPTEMBER 30, 2014

5 YEAR DEBT SERVICE SCHEDULE

| INTEREST PAYMENTS | YEARS | | | | |
|---------------------------------------|-------|------|------|------|------|
| | 2014 | 2014 | 2015 | 2016 | 2017 |
| --AUTHORITY NOTES-- | | | | | |
| (1) | * | * | * | * | * |
| (2) | * | * | * | * | * |
| (3) | * | * | * | * | * |
| TOTAL PAYMENTS I-1 | * | * | * | * | * |
| --AUTHORITY BONDS-- | | | | | |
| (1) | * | * | * | * | * |
| (2) | * | * | * | * | * |
| (3) | * | * | * | * | * |
| TOTAL PAYMENTS I-2 | * | * | * | * | * |
| --AUTHORITY CAPITAL LEASES-- | | | | | |
| (1) | * | * | * | * | * |
| (2) | * | * | * | * | * |
| (3) | * | * | * | * | * |
| TOTAL PAYMENTS I-3 | * | * | * | * | * |
| --AUTHORITY INTERGOVERNMENTAL LOANS-- | | | | | |
| (1) | * | * | * | * | * |
| (2) | * | * | * | * | * |
| (3) | * | * | * | * | * |
| TOTAL PAYMENTS I-4 | * | * | * | * | * |
| --OTHER BONDS OR NOTES (LIST)-- | | | | | |
| (1) | * | * | * | * | * |
| (2) | * | * | * | * | * |
| (3) | * | * | * | * | * |
| TOTAL PAYMENTS I-5 | * | * | * | * | * |
| TOTAL INT. DEBT PAYMENTS | * | * | * | * | * |
| Less: HUD Subsidy I-6 | * | * | * | * | * |
| NET INT. DEBT PAYMNTS D-2 | * | * | * | * | * |

**2014
HOUSING AUTHORITY BUDGET**

SUPPLEMENTAL SCHEDULES

FRANKLIN TOWNSHIP HOUSING AUTHORITY

FISCAL YEAR: FROM OCTOBER 1, 2013 TO SEPTEMBER 30, 2014

====RETAINED EARNINGS====

| | <u>CROSS REF.</u> | <u>2014 PROPOSED BUDGET</u> |
|--|-----------------------|-------------------------------------|
| (1) BEGINNING BALANCE OCTOBER 1ST, 2012 | * AUDIT * | \$685,507 * |
| (2) UTILIZED IN CURRENT YEAR'S ADOPTED BUDGET | * * | _____ * |
| (3) PROPOSED BALANCE AVAILABLE | * * | \$685,507 * |
| (4) EST. RESULTS OF OPERATION CURRENT BUDGET | * * | _____ * |
| (5) ESTIMATED AVAILABLE BALANCE | * * | \$685,507 * |
| (6) UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET | * * | _____ * |
| (7) UTILIZED IN PROPOSED BUDGET | * * | \$25,361 * |
| (8) TOTAL RETAINED EARNINGS UTILIZED | * * | \$25,361 * |
| (9) PROPOSED BAL. AFTER UTILIZATION IN BUDGET | * * | <u>\$660,146 *</u> |

====RESTRICTED NET ASSETS====

| | <u>CROSS REF.</u> | <u>2014 PROPOSED BUDGET</u> |
|--|-----------------------|-------------------------------------|
| (1) BEGINNING BALANCE OCTOBER 1ST, 2012 | * AUDIT * | \$786,073 * |
| (2) UTILIZED IN CURRENT YEARS ADOPTED BUDGET | * * | _____ * |
| (3) PROPOSED BALANCE AVAILABLE | * * | \$786,073 * |
| (4) EST. RESULTS OF OPERATION CURRENT BUDGET | * * | _____ * |
| (5) ESTIMATED AVAILABLE BALANCE | * * | \$786,073 * |
| (6) UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET | * * | _____ * |
| (7) UTILIZED IN PROPOSED BUDGET | * * | _____ * |
| (8) TOTAL RESTRICTED NET ASSETS UTILIZED | * * | _____ * |
| (9) PROPOSED BAL. AFTER UTILIZATION IN BUDGET | * * | <u>\$786,073 *</u> |

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
FRANKLIN TOWNSHIP HOUSING AUTHORITY

FISCAL YEAR 2014
FISCAL PERIOD OCTOBER 1, 2013 to SEPTEMBER 30, 2014
OPERATING BUDGET

| Line No. | Acct. No. | Description | TOTAL HOUSING AUTHORITY PROPOSED BUDGET | Public Housing Mangement Proposed Budget | Section 8 Proposed Budget | Housing Voucher Proposed Budget | Other Programs Proposed Budget |
|--|---|------------------------------|---|--|---------------------------|---------------------------------|--------------------------------|
| Homebuyers Monthly Payments For | | | | | | | |
| 10 | 7710 | Operating Expense | * | * | * | * | * |
| 20 | 7712 | Earned Home Payments | * | * | * | * | * |
| 30 | 7714 | Non-routine Maintenance Res. | * | * | * | * | * |
| 40 | Total Break Even Amount | | * | * | * | * | * |
| 50 | 7716 | Excess (Deficit) | * | * | * | * | * |
| 60 | 7790 | Homebuyers Monthly Pay. | * | * | * | * | * |
| Operating Receipts | | | | | | | |
| 65 | 2210 | Section 8/Voucher Payments | \$2,276,683 | * | * | \$2,276,683 | * |
| 70 | 3110 | Dwelling Rental | * | * | * | * | * |
| 80 | 3120 | Excess Utilities | * | * | * | * | * |
| 90 | 3190 | Nondwelling Rental | * | * | * | * | * |
| 100 | Total Rental Income | | \$2,276,683 | * | * | \$2,276,683 | * |
| 110 | 3610 | Interest Income | \$700 | \$200 | * | \$500 | * |
| 120 | 3690 | Other Income | \$85,000 | * | * | \$85,000 | * |
| 130 | Total Operating Income | | \$2,362,383 | \$200 | * | \$2,362,183 | * |
| 135 | - | Grant Revenue | \$46,531 | | | | \$46,531 |
| 137 | Total Operating Income(Inc. grants) | | \$2,408,914 | \$200 | * | \$2,362,183 | \$46,531 * |
| Operating Expenditures - Administration | | | | | | | |
| 140 | 4110 | Administrative Salaries | \$196,418 | \$41,347 | * | \$124,040 | \$31,031 * |
| 150 | 4130 | Legal | \$16,000 | \$4,000 | * | \$12,000 | * |
| 160 | 4140 | Staff Training | \$2,000 | \$500 | * | \$1,500 | * |
| 170 | 4150 | Travel | \$3,000 | \$750 | * | \$2,250 | * |
| 180 | 4170 | Accounting Fees | \$19,200 | \$4,800 | * | \$14,400 | * |
| 190 | 4171 | Auditing Fees | \$9,000 | \$4,000 | * | \$5,000 | * |
| 200 | 4190 | Other Admin. Expenses | \$103,900 | \$22,850 | * | \$68,550 | \$12,500 * |
| 210 | Total Administrative Expense | | \$349,518 | \$78,247 | * | \$227,740 | \$43,531 * |
| Tenant Services | | | | | | | |
| 220 | 4210 | Salaries | * | * | * | * | * |
| 230 | 4220 | Recreation, Public. & Other | * | * | * | * | * |
| 240 | 4230 | Contract Cost | * | * | * | * | * |
| 250 | Total Tenant Service Expense | | * | * | * | * | * |
| Utilities | | | | | | | |
| 260 | 4310 | Water | * | * | * | * | * |
| 270 | 4320 | Electricity | \$3,000 | \$3,000 | * | * | * |
| 280 | 4330 | Gas | * | * | * | * | * |
| 290 | 4340 | Fuel Oil | * | * | * | * | * |
| 300 | 4350 | Labor | * | * | * | * | * |
| 310 | 4390 | Other | * | * | * | * | * |
| 320 | Total Utilities Expense | | \$3,000 | \$3,000 | * | * | * |
| Ordinary Maintenance & Operations | | | | | | | |
| 330 | 4410 | Labor | * | * | * | * | * |
| 340 | 4420 | Materials | \$200 | \$200 | * | * | * |
| 350 | 4430 | Contract Cost | \$500 | \$500 | * | * | * |
| 360 | Total Ordinary Maint & Oper. Expense | | \$700 | \$700 | * | * | * |

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
FRANKLIN TOWNSHIP HOUSING AUTHORITY

FISCAL YEAR 2014

FISCAL PERIOD OCTOBER 1, 2013 to SEPTMBER 30, 2014

OPERATING BUDGET

| Line No. | Acct. No. | Description | TOTAL HOUSING AUTHORITY PROPOSED BUDGET | Public Housing Mangement Proposed Budget | Section 8 Proposed Budget | Housing Voucher Proposed Budget | Other Programs Proposed Budget | |
|----------------------------------|-----------|--|---|--|---------------------------|---------------------------------|--------------------------------|--|
| Protective Services | | | | | | | | |
| 370 | 4460 | Labor | \$0 | | \$0 | \$0 | | |
| 380 | 4470 | Materials | | | | | | |
| 390 | 4480 | Contract Cost | | | | | | |
| 400 | | Total Protective Services Expense | \$0 | | \$0 | \$0 | | |
| General Expense | | | | | | | | |
| 410 | 4510 | Insurance | \$10,000 | \$2,500 | | \$7,500 | | |
| 420 | 4520 | Payment in Lieu of Taxes | | | | | | |
| 430 | 4530 | Terminal Leave Payments | | | | | | |
| 440 | 4540 | Employee Benefits | \$131,000 | \$32,000 | | \$96,000 | \$3,000 | |
| 450 | 4570 | Collection Losses | | | | | | |
| 460 | 4590 | Other General Expense | \$18,000 | | | \$18,000 | | |
| 470 | | Total General Expense | \$159,000 | \$34,500 | | \$121,500 | \$3,000 | |
| 480 | | Total Sum of Routine Expenses | \$512,218 | \$116,447 | \$0 | \$349,240 | \$46,531 | |
| Rent for Leased Dwellings | | | | | | | | |
| 490 | 4710 | Rents to Owners | | | | | | |
| 495 | 4715 | Sect. 8/Housing Voucher Payments | \$2,069,021 | | | \$2,069,021 | | |
| 500 | | Total Operating Expense | \$2,581,239 | \$116,447 | \$0 | \$2,418,261 | \$46,531 | |
| Nonroutine Expenditures | | | | | | | | |
| 510 | 4610 | Extraordinary Maintenance | | | | | | |
| 520 | 7520 | Replace. of Nonexpendable Equip. | | | | | | |
| 530 | 7540 | Property Betterment & Additions | | | | | | |
| 540 | | Total Nonroutine Expenditures | | | | | | |
| 550 | | Total Operating Expenditures | \$2,581,239 | \$116,447 | \$0 | \$2,418,261 | \$46,531 | |
| Prior Period Adjustments | | | | | | | | |
| 560 | 6010 | Prior Period Adjustments | | | | | | |
| Other Expenditures | | | | | | | | |
| 570 | | Deficiency | | | | | | |
| 580 | | Total Operating Expenditures | \$2,581,239 | \$116,447 | \$0 | \$2,418,261 | \$46,531 | |
| 590 | | Residual Receipts | (\$172,325) | (\$116,247) | (\$0) | (\$56,078) | | |
| HUD Contributions | | | | | | | | |
| 600 | 8010 | Basic Annual Contribution | | | | | | |
| 610 | 8011 | Prior Year Adjustment | | | | | | |
| 620 | | Total Basic Annual Contribution | | | | | | |
| 630 | 8020 | Contribution Earned | \$146,964 | \$146,964 | | | | |
| 640 | | Mandatory | | | | | | |
| 650 | | Other | | | | | | |
| 660 | | Other | | | | | | |
| 670 | | Total Year End Adjustments | | | | | | |
| 680 | 8020 | Total Operating Subsidy - Current | \$146,964 | \$146,964 | | | | |
| 690 | | Total HUD Contributions | \$146,964 | \$146,964 | | | | |
| 700 | | Residual Receipts | (\$25,361) | \$30,717 | (\$0) | (\$56,078) | | |

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
SECTION 8 ASSISTANCE PAYMENTS
FISCAL YEAR 2014
FISCAL PERIOD OCTOBER 1, 2013 to SEPTEMBER 30, 2014

| FRANKLIN TOWNSHIP HOUSING AUTHORITY PROJECT NO. | | | | | NO. OF DWELLING UNITS NO. OF UNIT MONTHS | | |
|--|-----|----------------------------------|----------|-----------|---|---------------|------------|
| | (a) | (b) | (c) | (d) | (e) | (f) | (g) |
| PART I | | | | | | | |
| ESTIMATE | 6 | 0BR | | | | | |
| | 7 | 1BR | | | | | |
| | 8 | 2BR | | | | | |
| | 9 | 3BR | | | | | |
| | 10 | 4BR | | | | | |
| | 11 | | | | | | _____ |
| | 12 | | | | SUBTOTAL | | _____ |
| | 13 | | | | | | |
| | 14 | | | | VACANCY FACTOR | | _____ |
| | 15 | TOTAL | | | | | _____ |
| PART II | | UMA'S | ADM. FEE | PRODUCT | % | | ADMIN. FEE |
| ADMIN. FEE | | (a) | (b) | (c) | (d) | | (e) |
| | 16 | | | | | | |
| | 17 | _____ | | | | | _____ |
| TOTAL | 18 | _____ | | | | | _____ |
| PART III | | # OF FAMILIES | | FEE PER | | | |
| HARD TO | | | | FAMILY | | | |
| HOUSE FEE | 19 | | | \$75 | | | _____ |
| PART IV | | | | PHA | | HUD | |
| ADMINISTRATIVE | | | | ESTIMATES | | MODIFICATIONS | |
| EXPENSES | | | | (a) | | (b) | |
| | 20 | SALARIES | | | | | |
| | 21 | EMPL. BEN. | | | | | |
| | 22 | LEGAL | | | | | |
| | 23 | TRAVEL | | | | | |
| | 24 | SUNDRY | | | | | |
| | 25 | OFFICE RENT | | | | | |
| | 26 | ACCT. FEE | | | | | |
| | 27 | TOTAL ADMIN. EXPENSES | | | | | |
| NON-EXPENDABLE | | | | | | | |
| EQUIPMENT EXPENSES | | | | | | | |
| | 28 | OFFICE EQUIPMENT | | | | | |
| | 29 | OFFICE FURNISHINGS | | | | | |
| | 30 | AUTOMOTIVE | | | | | |
| | 31 | OTHER | | | | | |
| | 32 | TOTAL NON-EXPEN. EQUIP. | | | | | |
| GENERAL EXPENSES | | | | | | | |
| | 33 | MAINT. & OPER. | | | | | |
| | 34 | INSURANCE | | | | | |
| | 35 | SUNDRY | | | | | |
| | 36 | TOTAL GENERAL EXPENSE | | | | | |
| TOTAL PRELIMINARY EXPENSES | | | | | | | |
| | 37 | SUM OF LINES 27,32,AND 36 | | | | | |

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SECTION 8 ASSISTANCE PAYMENTS
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
FRANKLIN TOWNSHIP HOUSING AUTHORITY

PROJECT NO.

NO. OF DWELLING UNITS
NO. OF UNIT MONTHS

11 MAXIMUM ANNUAL CONTRIBUTIONS

12 PRORATA MAXIMUM ANNUAL CONTRIBUTION

13 FISCAL YEAR TOTAL

14 PROJECT ACCOUNT BALANCE

15 TOTAL ANNUAL CONTRIBUTIONS

ACC

EXPIR.
DATE

TOTAL ACC

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SECTION 8 ASSISTANCE PAYMENTS
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
FRANKLIN TOWNSHIP HOUSING AUTHORITY

PROJECT NO.

NO. OF DWELLING UNITS
NO. OF UNIT MONTHS

| | | |
|-----|---|-------|
| | 16 ESTIMATE OF ANNUAL ASSISTANCE (line 15) | _____ |
| | 17 ESTIMATE ONGOING ADMINISTRATIVE FEE (line 18) | |
| | 18 ESTIMATE HARD TO HOUSE FEE (line 19) | |
| | 19 ESTIMATED INDEPENDENT PUBLIC ACCOUNTANT COSTS | |
| | 20 ESTIMATED PRELIMINARY ADMIN. & GEN. EXPENSE (line 27 +36) | |
| | 21 CARRYOVER OF PRELIMINARY ADMINISTRATIVE EXPENSE | |
| | 22 ESTIMATED NON-EXPENDABLE EQUIPMENT EXPENSE (line 22) | |
| | 23 CARRYOVER OF NON-EXPENDABLE EXPENSE | _____ |
| | 24 TOTAL ANNUAL CONTRIBUTIONS REQUIRED | _____ |
| | 25 DEFICIT AT END OF CURRENT FISCAL YEAR | _____ |
| | 26 TOTAL ANNUAL CONTRIBUTIONS REQUIRED | _____ |
| | 27 ESTIMATED PROJECT ACCOUNT BALANCE (line 15 - line 26) | _____ |
| | 28 PROVISION FOR PROJECT ACCOUNT REQUESTED (line 27 - line 14) | _____ |
| | ANNUAL CONTRIBUTIONS APPROVED | |
| | 29 TOTAL ANNUAL CONTRIBUTIONS APPROVED | _____ |
| | SOURCE OF TOTAL CONTRIBUTIONS | |
| 30a | REQUESTED FISCAL YEAR MAXIMUM ANNUAL CONTRIBUTIONS | _____ |
| 30b | PROJECT ACCOUNT | _____ |

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SECTION 8 ASSISTANCE PAYMENTS
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
FRANKLIN TOWNSHIP HOUSING AUTHORITY

ATTACHMENT I

PROJECT NO.

NO. OF DWELLING UNITS
NO. OF UNIT MONTHS

| # UNITS LEASED | AVERAGE PAYMENT | EST. # OF UNITS | UNIT MTHS LEASED | AVERAGE PAYMENT |
|-------------------|--------------------|--------------------|---------------------|--------------------|
| | | | | |

- 12 PRELIMINARY ADMIN. & GEN. EXPENSE
- 13 ESTIMATED HOUSING ASSISTANCE PAYMENTS
- 14 ESTIMATED ONGOING ADMIN. FEE
- 15 ESTIMATED HARD TO HOUSE FEE
- 16 INDEPENDENT PUBLIC ACCT. FEE

17 **TOTAL FUNDS REQUIRED**

- 18 PAYMENTS PREVIOUSLY APPROVED
- 19 ADJUSTMENT TO REQUISITION

20 **TOTAL PAYMENT REQUIREMENT**

21 EQUAL INSTALLMENTS UNEQUAL INSTALLMENTS

22 INSTALLMENTS

| 1 | 2 | 3 | 4 | 5 | 6 |
|---|---|---|---|---|---|
| | | | | | |

| 7 | 8 | 9 | 10 | 11 | 12 |
|---|---|---|----|----|----|
| | | | | | |

22a

TOTAL _____

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES**

**HOUSING VOUCHER ASSISTANCE PAYMENTS
FISCAL YEAR 2014**

FISCAL PERIOD OCTOBER 1, 2013 to SEPTEMBER 30, 2014

| | | | | | | | |
|-------------------------------------|---------------|------------------------------------|-----------|-----------------------|----------------------|---------|-----------------|
| FRANKLIN TOWNSHIP HOUSING AUTHORITY | | | | NO. OF DWELLING UNITS | | 230 | |
| PROJECT NO. | NJ042VO | | | NO. OF UNIT MONTHS | | 2,760 | |
| PART I | (a) | (b) | (c) | (d) | (e) | (f) | (g) |
| ESTIMATE | 6 | 0BR | | | | | |
| | 7 | 1BR | 51 | \$1,010 | \$280 | \$730 | 612 \$446,760 |
| | 8 | 2BR | 94 | \$1,290 | \$440 | \$850 | 1,128 \$958,800 |
| | 9 | 3BR | 70 | \$1,480 | \$590 | \$890 | 840 \$747,600 |
| | 10 | 4BR | 15 | \$1,500 | \$400 | \$1,100 | 180 \$198,000 |
| | 11 | | | | | | |
| | 12 | | | | SUBTOTAL | | \$2,351,160 |
| | 13 | | | | | | |
| | 14 | | | | VACANCY FACTOR (12%) | | \$282,139 |
| | 15 | TOTAL | | | | | \$2,069,021 |
| PART II | UMA'S | ADM. FEE | PRODUCT | % | | | ADMIN. FEE |
| ADMIN. FEE | (a) | (b) | (c) | (d) | Occupancy % | (e) | |
| | 16 | 2,760 | \$95.00 | \$262,200 | 90.00% | 88.00% | \$207,662 |
| | 17 | | | | | | |
| TOTAL | 18 | 2,760 | | | | | \$207,662 |
| PART III | # OF FAMILIES | FEE PER FAMILY | | | | | |
| HARD TO | | | | | | | |
| HOUSE FEE | 19 | \$75 | | | | | |
| PART IV | | | PHA | HUD | | | |
| ADMINISTRATIVE | | | ESTIMATES | MODIFICATIONS | | | |
| EXPENSES | | | (a) | (b) | | | |
| | 20 | SALARIES | | | | | |
| | 21 | EMPL. BEN. | | | | | |
| | 22 | LEGAL | | | | | |
| | 23 | TRAVEL | | | | | |
| | 24 | SUNDRY | | | | | |
| | 25 | OFFICE RENT | | | | | |
| | 26 | ACCT. FEE | | | | | |
| | 27 | TOTAL ADMIN. EXPENSES | | | | | |
| NON-EXPENDABLE | | | | | | | |
| EQUIPMENT EXPENSES | | | | | | | |
| | 28 | OFFICE EQUIPMENT | | | | | |
| | 29 | OFFICE FURNISHINGS | | | | | |
| | 30 | AUTOMOTIVE | | | | | |
| | 31 | OTHER | | | | | |
| | 32 | TOTAL NON-EXPENDABLE EQUIP. | | | | | |
| GENERAL EXPENSES | | | | | | | |
| | 33 | MAINT. & OPER. | | | | | |
| | 34 | INSURANCE | | | | | |
| | 35 | SUNDRY | | | | | |
| | 36 | TOTAL GENERAL EXPENSE | | | | | |
| TOTAL PRELIMINARY EXPENSES | | | | | | | |
| | 37 | SUM OF LINES 27,32,AND 36 | | | | | |

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
HOUSING VOUCHER ASSISTANCE PAYMENTS
FRANKLIN TOWNSHIP HOUSING AUTHORITY

| | | | |
|-------------|---------|-----------------------|-------|
| PROJECT NO. | NJ042VO | NO. OF DWELLING UNITS | 230 |
| | | NO. OF UNIT MONTHS | 2,760 |

| | |
|--|-----------------------------|
| 11 MAXIMUM ANNUAL CONTRIBUTIONS | \$2,506,004 |
| 12 PRORATA MAXIMUM ANNUAL CONTRIBUTION | <u> </u> |
| 13 FISCAL YEAR TOTAL | <u>\$2,506,004</u> |
| 14 PROJECT ACCOUNT BALANCE | <u> </u> |
| 15 TOTAL ANNUAL CONTRIBUTIONS | <u>\$2,506,004</u> |

| | | | |
|-----------|--------|--|--------------------|
| ACC | EXPIR. | | |
| EST. ABA | DATE | | |
| | N/A | | \$2,506,004 |
| TOTAL ACC | | | <u>\$2,506,004</u> |

