

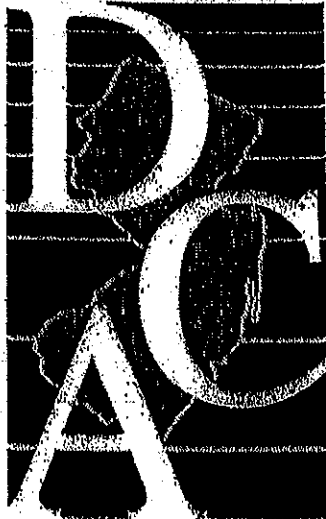
**ADOPTED COPY**

**RECEIVED**  
SEP 29 2014

**2014/2015**

FRANKLIN TOWNSHIP  
**Housing Authority Budget**

**Department Of**



**Community  
Affairs**

**RECEIVED**  
AUG 18 2014  
LOCAL FINANCE BOARD

Division Of Local Government Services

**APPROVED COPY**

2014/2015

FRANKLIN TOWNSHIP HOUSING

**AUTHORITY BUDGET**

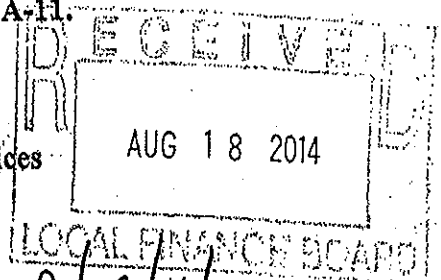
FISCAL YEAR: FROM OCTOBER 1, 2014 TO SEPTEMBER 30, 2015

For Division Use Only

**CERTIFICATION OF APPROVED BUDGET**

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services



By [Signature] Date 9/19/14

**CERTIFICATION OF ADOPTED BUDGET**

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services

By \_\_\_\_\_ Date

# PREPARER'S CERTIFICATION

of the

2014/2015

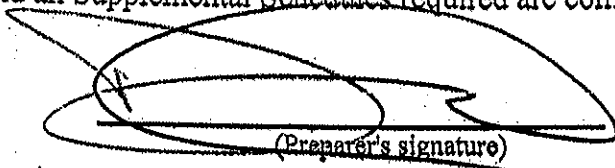
FRANKLIN TOWNSHIP

## HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM OCTOBER 1, 2014 TO SEPTEMBER 30, 2015

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.



(Preparer's signature)

David Ciarrocca, C.P.A.

(name)

Fee Accountant

(title)

1930 Wood Road

(address)

Scotch Plains, NJ 07076

(address)

732-591-2300 / / 732-591-2525

(phone number) (ext) (fax number)

\_\_\_\_\_  
(Email address)

# APPROVAL CERTIFICATION

of the

2014/2015

FRANKLIN TOWNSHIP

**HOUSING AUTHORITY BUDGET**

FISCAL YEAR: FROM OCTOBER 1, 2014 TO SEPTEMBER 30, 2015

It is hereby certified that the Housing Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the Members of the Franklin Township Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 13th day of August 2014.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

  
(Secretary's signature)

Tina Adams

(name)

Acting Director

(title)

25 Parkside Street

(address)

Somerset, NJ 08873

(address)

732-545-9430 / / 732-545-3667

(phone number) (ext) (fax number)

tina@ftha.org

(Email address)

# HOUSING AUTHORITY INFORMATION SHEET

**2014/15**

Please complete the following information regarding this Housing Authority:

<b>Name of Authority:</b>	Franklin Township Housing Authority		
<b>Address:</b>	25 Parkside Street		
<b>City, State, Zip:</b>	Somerset	NJ	08873
<b>Phone: (ext.)</b>	732-545-9430	<b>Fax:</b>	732-545-3667

<b>Preparer's Name:</b>	David Ciarrocca, C.P.A.		
<b>Preparer's Address:</b>	1930 Wood Road		
<b>City, State, Zip:</b>	Scotch Plains	NJ	07076
<b>Phone: (ext.)</b>	732-591-2300	<b>Fax:</b>	732-591-2525
<b>E-mail:</b>			

<b>Chief Executive Officer:</b>			
<b>Phone: (ext.)</b>		<b>Fax:</b>	
<b>E-mail:</b>			

<b>Chief Financial Officer:</b>			
<b>Phone: (ext.)</b>		<b>Fax:</b>	
<b>E-mail:</b>			

<b>Name of Auditor:</b>	Richard Larsen		
<b>Name of Firm:</b>	Fallon & Larsen		
<b>Address:</b>	252 Washington Street, Suite B		
<b>City, State, Zip:</b>	Toms River, N.J.	08753	
<b>Phone: (ext.)</b>	(732) 503-4257	<b>Fax:</b>	(732) 341-1424
<b>E-mail:</b>	RLarsen@FallonCPA.com		

Membership of Board of Commissioners (Full Name)	Title
Helen Verhage	Chair
Geraldine Fudge	Vice-Chair
Anthony Minick	Commissioner
Agnes Kulu-Banya	Commissioner
Lynn Levine	Commissioner
Michael F. Gianotto	Commissioner
Dennis Sanders	Commissioner

# Internet Web Site Information and Certification

Authority's Web Address

fttha.org

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. NJSA 40A:5A-17.1 requires the following items as the minimum requirement for public disclosure.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets of at least three consecutive fiscal years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with Calendar Year Ending 2012, the annual audits of at least three consecutive fiscal years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority

It is hereby certified by the Chairman of the Board, that the Authority's web site or web page as identified above complies with the minimum statutory requirements of NJSA 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Chairperson Certifying compliance

Helen Verhage

Signature

Helen Verhage

2014/2015

**FRANKLIN TOWNSHIP  
HOUSING AUTHORITY BUDGET  
RESOLUTION**

**FISCAL YEAR: FROM OCTOBER 1, 2014 TO SEPTEMBER 30, 2015**

WHEREAS, the Annual Budget and Capital Budget for the Franklin Township Housing Authority for the fiscal year beginning October 1, 2014 and ending September 30, 2015 has been presented before the Members of the Franklin Township Housing Authority at its open public meeting of August 14, 2014; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$2,380,451, Total Appropriations, including any Accumulated Deficit if any, of \$2,369,919 and Total Fund Balance utilized of \$0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$50,109 and Total Fund Balance planned to be utilized as funding thereof, of \$-0-; and

WHEREAS, the schedule of rents, fees and other user charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the Members of the Franklin Township Housing Authority, at an open public meeting held on August 13, 2014 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Franklin Township Housing Authority for the fiscal year beginning October 1, 2014 and ending September 30, 2015 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Franklin Township Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on October 8, 2014.

*Rina Adams*  
(Secretary's signature)

8/13/2014  
(date)

**Governing Body Recorded Vote**

Member	Aye	Nay	Abstain	Absent
Anthony Minick				✓
Helen Verhage	✓			
Geraldine Fudge	✓			
Agnes Kulu-Banya				✓
Lynn Levine	✓			
Michael F. Gianotto	✓			
Dennis Sanders				✓

2014/2015  
FRANKLIN TOWNSHIP

**HOUSING AUTHORITY BUDGET**

FISCAL YEAR: FROM OCTOBER 1, 2014 TO SEPTEMBER 30, 2015

**BUDGET MESSAGE**

1. Complete a brief statement on the 2014/2015 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

Increases: Interest Income

Decreases:

PHA Subsidy & Section 8 Subsidy

HAP

Salaries & Benefits

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

None.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

None.

4. Describe the reasons for utilizing Fund Balance in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

N/A

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S. 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

6. Is the Authority required to implement project based budgeting and asset management under H.U.D. rules and regulations? If yes, has the Authority Board of Commissioners adopted a Project-based budget?

No.



2015

HOUSING AUTHORITY BUDGET

FRANKLIN TOWNSHIP HOUSING AUTHORITY

FISCAL YEAR: FROM OCTOBER 1, 2014 TO SEPTEMBER 30, 2015

---ANTICIPATED REVENUES---

OPERATING REVENUES	CROSS REF.	2015 PROPOSED BUDGET	CURRENT YEAR'S ADOPTED BUDGET
TOTAL RENTAL FEES	A-1 *	\$2,219,451 *	\$2,423,647 *
OTHER OPERATING REVENUES	A-2 *		
	*		*
	*		*
TOTAL OPERATING REVENUES	R-1 *	\$2,219,451 *	\$2,423,647 *
NON-OPERATING REVENUES	CROSS REF.	2015 PROPOSED BUDGET	CURRENT YEAR'S ADOPTED BUDGET
PERMITTING GRANTS & ENTITLEMENTS	A-3 *	\$25,000 *	\$46,531 *
MUNICIPAL SUBSIDIES & DONATIONS	A-4 *		
INTEREST ON INVESTMENTS	A-5 *	\$1,000 *	\$700 *
OTHER NON-OPERATING REVENUES	A-6 *	\$135,000 *	\$85,000 *
TOTAL NON-OPERATING REVENUES	R-2 *	\$181,000 *	\$132,231 *
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	R-3 *	\$2,380,451 *	\$2,555,878 *

2015

HOUSING AUTHORITY BUDGET

FRANKLIN TOWNSHIP HOUSING AUTHORITY

FISCAL YEAR: FROM OCTOBER 1, 2014 TO SEPTEMBER 30, 2015

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

ADMINISTRATION

	CROSS REF.	2015 PROPOSED BUDGET	CURRENT YEAR'S ADOPTED BUDGET
ALIA / WAGES	B-1 *	\$120,459 *	\$198,418 *
RINGE BENEFITS	B-2 *	\$50,000 *	\$131,000 *
OTHER EXPENSES	B-3 *	\$152,200 *	\$153,100 *
TOTAL ADMINISTRATION	E-1 *	\$322,659 *	\$480,518 *

COST OF PROVIDING SERVICES

	CROSS REF.	2015 PROPOSED BUDGET	CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES	B-4 *	\$0 *	*
RINGE BENEFITS	B-5 *	\$0 *	*
OTHER EXPENSES	B-6 *	\$2,047,280 *	\$2,100,721 *
TOTAL COST OF PROVIDING SERVICES	E-2 *	\$2,047,280 *	\$2,100,721 *
NET PRINCIPAL DEBT PAYMENTS LIEU OF DEPRECIATION	D-1 *	*	*
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	E-3 *	\$2,369,919 *	\$2,581,239 *

2015

HOUSING AUTHORITY BUDGET

FRANKLIN TOWNSHIP HOUSING AUTHORITY

FISCAL YEAR: FROM OCTOBER 1, 2014 TO SEPTEMBER 30, 2015

---BUDGETED APPROPRIATIONS---

NON-OPERATING APPROPRIATIONS--

		CROSS REF.	2015 PROPOSED BUDGET	CURRENT YEAR'S ADOPTED BUDGET
INTEREST DEBT PAYMENTS	*	D-2 *		*
RETAINED EARNINGS	*	C-1 *		*
RETAINED EARNINGS - SECT 8	*	C-2 *		*
OTHER NON-OPERATING APPROPRIATIONS	*	C-3 *		*
(SECT. 8 / HOUSING VOUCHER)	*	C-4 *		*
TOTAL NON-OPERATING APPROPRIATIONS (2+C-1+C-2+C-3+C-4)	*	E-4 *		*
CUMULATED DEFICIT	*	E-5 *		*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (E-3+E-4+E-5)	*	E-6 *	\$2,369,919 *	\$2,581,239 *
LESS: RETAINED EARNINGS UTILIZED TO BALANCE BUDGET	*	R-4 *		\$25,361 *
TOTAL APPROPRIATIONS AND RETAINED EARNINGS (E-6 - R-4)	*	E-7 *	\$2,369,919 *	\$2,555,878 *

2014/2015  
FRANKLIN  
TOWNSHIP  
HOUSING  
AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM

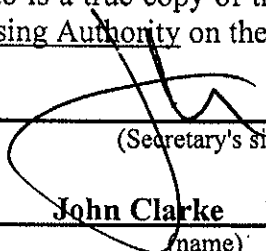
# ADOPTION CERTIFICATION

## of the 2014/2015 FRANKLIN TOWNSHIP

### HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM OCTOBER 1, 2014 TO SEPTEMBER 30, 2015

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the Members body of the Franklin Housing Authority on the 14th day of December, 2016.

  
\_\_\_\_\_  
(Secretary's signature)

**John Clarke**  
\_\_\_\_\_  
(name)

**Acting Executive Director**  
\_\_\_\_\_  
(title)

**25 Parkside Street**  
\_\_\_\_\_  
(address)

**Somerset, NJ 08873**  
\_\_\_\_\_  
(address)

**732-545-9430 / / 732-545-3667**  
\_\_\_\_\_  
(phone number) (ext) (fax number)

**[jclarke@nbnjha.org](mailto:jclarke@nbnjha.org)**  
\_\_\_\_\_  
(Email address)



2014/2015

**FRANKLIN TOWNSHIP  
HOUSING AUTHORITY  
ADOPTED BUDGET RESOLUTION**

FISCAL YEAR: FROM OCTOBER 1, 2014 TO SEPTEMBER 30, 2015

WHEREAS, the Annual Budget and Capital Budget/Program for the Franklin Township Housing Authority for the fiscal year beginning October 1, 2014 and ending September 30, 2015 has been presented for adoption before the Members of the Franklin Township Housing Authority at its open public meeting of December 14, 2016 and

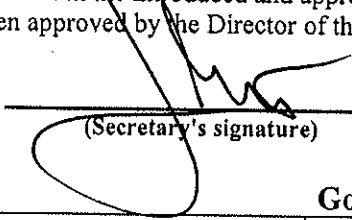
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of ~~\$2,697,500~~ <sup>2,380,451</sup> Total Appropriations, including any Accumulated Deficit, if any, of ~~\$2,693,660~~ and Fund Balance utilized of \$0; and <sup>2,369,919</sup>

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of ~~\$85,000~~ and Total Fund Balance planned to be utilized of \$0; and <sup>59,109</sup>

NOW, THEREFORE BE IT RESOLVED, by the Members of Authority, at a open public meeting held on December 14, 2016 that the Annual Budget and Capital Budget/Program of the Franklin Township Housing Authority for the fiscal year beginning October 1, 2014 and, ending September 30, 2015 is hereby adopted and shall constitute appropriations for the purposes stated; and

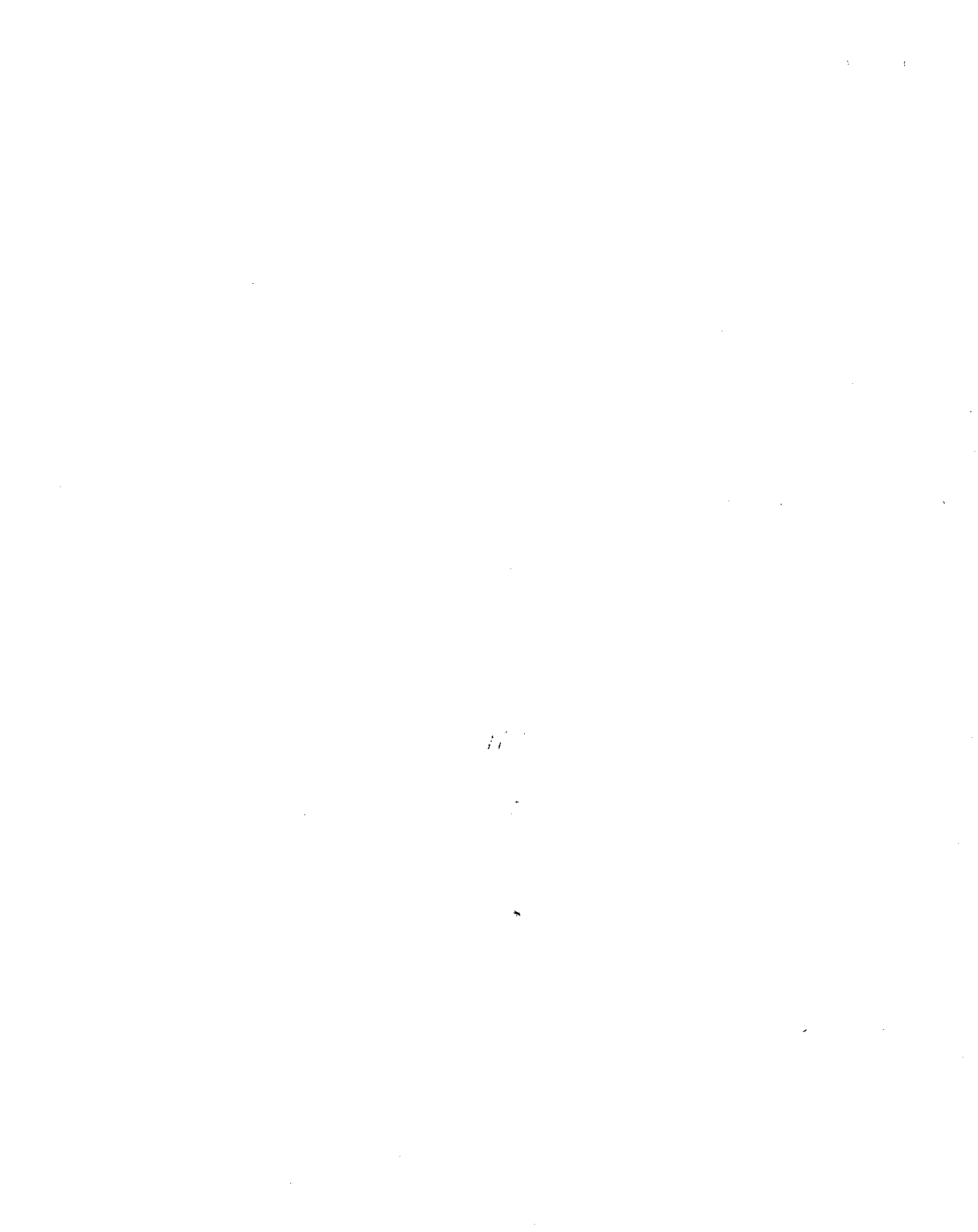
BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

  
(Secretary's signature)

12/14/16  
(date)

**Governing Body Recorded Vote**

Member	Aye	Nay	Abstain	Absent
Anthony Minick				<input checked="" type="checkbox"/>
Helen Verhage	<input checked="" type="checkbox"/>			
Ike Agudosi	<input checked="" type="checkbox"/>			
Agnes Kulu-Banya	<input checked="" type="checkbox"/>			
Michael Gianotto	<input checked="" type="checkbox"/>			
<del>Carl Wright</del> Vacant				
Dennis Sanders	<input checked="" type="checkbox"/>			





**CERTIFICATION**

**of the**

**2014/2015**

**FRANKLIN TOWNSHIP  
HOUSING AUTHORITY  
CAPITAL BUDGET/PROGRAM**

**FISCAL YEAR: FROM OCTOBER 1, 2014 TO SEPTEMBER 30, 2015**

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the Members of the Franklin Township Housing Authority, on the 13th day of August, 2014.

**OR**

It is further certified that the Members body of the Franklin Township Housing Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): \_\_\_\_\_

  
(Secretary's signature)

\_\_\_\_\_  
**Tina Adams**  
(name)

\_\_\_\_\_  
**Acting Director**  
(title)

\_\_\_\_\_  
**25 Parkside Street**  
(address)

\_\_\_\_\_  
**Somerset, NJ 08873**  
(address)

\_\_\_\_\_  
**732-545-9430 / 732-545-3667**  
(phone number) (fax number)

\_\_\_\_\_  
**tina@ftha.org**  
(Email address)

**2014/2015**  
**FRANKLIN TOWNSHIP**

**HOUSING AUTHORITY CAPITAL BUDGET**

FISCAL YEAR: FROM OCTOBER 1, 2014 TO SEPTEMBER 30, 2015

**CAPITAL BUDGET/PROGRAM MESSAGE**

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or spend funds. Rather it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has the Capital Budget/Program been prepared in consultation with or reviewed by, the local and county planning boards, governing body(ies), or other affected governmental entity(ies) of the jurisdiction(s) served by the authority?

N/A

2. Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated?

N/A

3. Has the authority prepared a long-term (10-20 years) infrastructure needs assessment?

N/A

4. Are any of the capital projects/project financings being undertaken in a community which has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives?

No.

5. Describe the impact on the schedule of Rents and/or user charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules.

N/A

6. Has the project been reviewed and approved by HUD?

A five year plan is submitted for HUD's review.

2015

HOUSING AUTHORITY CAPITAL BUDGET

FRANKLIN TOWNSHIP HOUSING AUTHORITY

FISCAL YEAR: FROM OCTOBER 1, 2014 TO SEPTEMBER 30, 2015

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		RETAINED EARNINGS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
OPERATIONS	\$50,109				\$50,109
MGT. IMPROVEMENTS					
ADMINISTRATION					
VE & CONSULTING					
SITE IMPROVEMENTS					
WELLING STRUCTURES					
WELLING EQUIPMENT					
WELLING EQUIPMENT					
EMULATION					
ELOCATION					
MOD FOR DEVELOPMENT					
TOTAL	\$50,109				\$50,109

2015

HOUSING AUTHORITY CAPITAL PROGRAM

FRANKLIN TOWNSHIP HOUSING AUTHORITY

FISCAL YEAR: FROM OCTOBER 1, 2014 TO SEPTEMBER 30, 2015

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

<u>PROJECTS</u>	<u>ESTIMATED TOTAL COST</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
OPERATIONS	\$250,545	\$50,109	\$50,109	\$50,109	\$50,109	\$50,109
MGT. IMPROVEMENTS						
ADMINISTRATION						
AVE & CONSULTING						
SITE IMPROVEMENTS						
DWELLING STRUCTURES						
DWELLING EQUIPMENT						
DWELLING EQUIPMENT						
DEMOLITION						
RELOCATION						
MOD FOR DEVELOPMENT						
<b>TOTAL</b>	<b>\$250,545</b>	<b>\$50,109</b>	<b>\$50,109</b>	<b>\$50,109</b>	<b>\$50,109</b>	<b>\$50,109</b>

2015

HOUSING AUTHORITY CAPITAL PROGRAM

FRANKLIN TOWNSHIP HOUSING AUTHORITY

FISCAL YEAR: FROM OCTOBER 1, 2014 TO SEPTEMBER 30, 2015

5 YEAR CAPITAL PLAN FUNDING SOURCES: From Year 2015 to Year 2019

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		RETAINED EARNINGS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
OPERATIONS	\$250,545				\$250,545
MGT. IMPROVEMENTS					
ADMINISTRATION					
A/E & CONSULTING					
SITE IMPROVEMENTS					
DWELLING STRUCTURES					
DWELLING EQUIPMENT					
DWELLING EQUIPMENT					
DEMOLITION					
RELOCATION					
MOD FOR DEVELOPMENT					
TOTAL	\$250,545				\$250,545

2014/2015  
FRANKLIN  
TOWNSHIP  
HOUSING  
AUTHORITY  
SUPPLEMENTAL  
SCHEDULES

STATE OF NEW JERSEY  
DEPARTMENT OF COMMUNITY AFFAIRS  
DIVISION OF LOCAL GOVERNMENT SERVICES

2015

**HOUSING AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

FRANKLIN TOWNSHIP HOUSING AUTHORITY

FISCAL YEAR: FROM OCTOBER 1, 2014 TO SEPTEMBER 30, 2015

**OPERATING REVENUES**

RENTAL FEES----	CROSS REF	TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS	HOUSING VOUCHERS	OTHER PROGRAMS
HOMEBUYERS MONTHLY PAYMENTS	* Line 60 *					*
WELLING RENTAL	* Line 70 *					*
ACCESS UTILITIES	* Line 80 *					*
NON-DWELLING RENTAL	* Line 90 *					*
HOME OPERATING SUBSIDY	* Line 990 *	\$14,400	\$14,400			*
OTHER INCOME	* Line 120 *					*
NEW CONSTRUCTION-ACC SECTION 8	* Line 13 *					*
VOUCHER-ACC HOUSING VOUCHER	* Line 13 *	\$2,205,051			\$2,205,051	*
RENTAL FEES	* A-1 *	\$2,219,451	\$14,400		\$2,205,051	*

OTHER OPERATING REVENUES---

LIST IN DETAIL:	TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS	HOUSING VOUCHERS	OTHER PROGRAMS
TOTAL OTHER OPERATING REVENUES					

2015

HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

FRANKLIN TOWNSHIP HOUSING AUTHORITY

FISCAL YEAR: FROM OCTOBER 1, 2014 TO SEPTEMBER 30, 2015

==== NON-OPERATING REVENUES ====

----GRANTS &----  
----ENTITLEMENTS----

LIST IN DETAIL:		TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS	HOUSING VOUCHERS	OTHER PROGRAMS
1) BUSINESS ACTIVITIES	* *	\$25,000				\$25,000 *
2)	* *					*
3)	* *					*
4)	* *					*
5)	* *					*
<b>TOTAL GRANTS &amp; ENTITLEMENTS</b>	<b>* A-3 *</b>	<b>\$25,000</b>				<b>\$25,000 *</b>

---LOCAL SUBSIDIES---  
---& DONATIONS---

LIST IN DETAIL:		TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS	HOUSING VOUCHERS	OTHER PROGRAMS
1)	* *					*
2)	* *					*
3)	* *					*
4)	* *					*
5)	* *					*
<b>TOTAL SUBSIDIES &amp; DONATIONS</b>	<b>* A-4 *</b>					



2015

**HOUSING AUTHORITY BUDGET**  
**SUPPLEMENTAL SCHEDULES**

FRANKLIN TOWNSHIP HOUSING AUTHORITY

FISCAL YEAR: FROM OCTOBER 1, 2014 TO SEPTEMBER 30, 2015

**==== NON-OPERATING REVENUES =====**

---INTEREST ON INVESTMENTS---  
 ---AND DEPOSITS---

		<u>TOTAL</u>	<u>PUBLIC HOUSING</u>	<u>SECT. 8 NEW CONS</u>	<u>HOUSING VOUCHERS</u>	<u>OTHER PROGRAMS</u>
INVESTMENTS	* *	\$1,000	\$500		\$500	*
SECURITY DEPOSITS	* *					*
PENALTIES	* *					*
OTHER INVESTMENTS	* *					*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-5 *	<u>\$1,000</u>	<u>\$500</u>		<u>\$500</u>	*

OTHER NON-OPERATING REVENUES

LIST IN DETAIL:

		<u>TOTAL</u>	<u>PUBLIC HOUSING</u>	<u>SECT. 8 NEW CONS</u>	<u>HOUSING VOUCHERS</u>	<u>OTHER PROGRAMS</u>
SECTION 8 PORT FEES	* *	\$135,000	\$50,000		\$85,000	*
	* *					*
	* *					*
	* *					*
	* *					*
TOTAL OTHER NON-OPERATING REVENUES	* A-8 *	<u>\$135,000</u>	<u>\$50,000</u>		<u>\$85,000</u>	*

**2015**  
**HOUSING AUTHORITY BUDGET**  
 SUPPLEMENTAL SCHEDULES  
 FRANKLIN TOWNSHIP HOUSING AUTHORITY

FISCAL YEAR: FROM OCTOBER 1, 2014 TO SEPTEMBER 30, 2015

==== OPERATING APPROPRIATIONS ====

ADMINISTRATION			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS	HOUSING VOUCHERS	OTHER PROGRAMS
Salaries & Wages	* B-1 *	\$120,459	\$30,115			\$90,344	*
Fringe Benefits	* B-2 *	\$50,000	\$12,500			\$37,500	*
Other Expenses	* B-3 *	\$152,200	\$32,050			\$95,150	\$25,000 *
<b>TOTAL ADMINISTRATION</b>	* E-1 *	<b>\$322,659</b>	<b>\$74,665</b>			<b>\$222,994</b>	<b>\$25,000</b>

COST OF PROVIDING SERVICES			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS	HOUSING VOUCHERS	OTHER PROGRAMS
Salaries & Wages							
Tenant Services	* *						*
Maintenance & Operation	* *						*
Protective Services	* *	\$0	\$0			\$0	*
Utility Labor	* *						
<b>Total Salaries &amp; Wages</b>	* B-4 *	<b>\$0</b>			\$0	\$0	*
Fringe Benefits	* B-5 *	\$0				\$0	*
Other Expenses							
Tenant Services	* *						*
Maintenance & Operation	* *	\$3,000	\$3,000				*
Materials & Contract Cost	* *	\$700	\$700				*
Protective Services	* *						*
Materials & Contract Cost	* *						*
Insurance	* *	\$11,000	\$2,750			\$8,250	*
P.I.L.O.T	* *						*
Terminal Leave Payments	* *						*
Collection Losses	* *						*
Other General Expense	* *	\$15,000				\$15,000	*
Rents	* *	\$2,017,560				\$2,017,560	*
Extraordinary Maintenance	* *						*
Replacement of Non-Expendible Equip	* *						*
Property Betterment/Additlons	* *						*
Other Costs	* *						*
<b>Total Other Expenses</b>	* B-6 *	<b>\$2,047,260</b>				<b>\$2,040,810</b>	*
<b>TOTAL COST OF PROVIDING SERVICES</b>	* *	<b>\$2,047,260</b>			<b>\$0</b>	<b>\$2,040,810</b>	*

**2015  
HOUSING AUTHORITY BUDGET**

**SUPPLEMENTAL SCHEDULES**

**FRANKLIN TOWNSHIP HOUSING AUTHORITY**

**FISCAL YEAR: FROM OCTOBER 1, 2014 TO SEPTEMBER 30, 2015**

**BUDGETED YEARS DEBT SERVICE REQUIREMENTS**

---PRINCIPAL PAYMENTS---	CROSS REF.	2015 PROPOSED BUDGET	CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *		
AUTHORITY BONDS	* P-2 *		
CAPITAL LEASES	* P-3 *		
INTERGOVERNMENTAL LOANS	* P-4 *		
OTHER BONDS OR NOTES	* P-5 *		
TOTAL PRINCIPAL DEBT PAYMENTS	* * *		
LESS: HUD SUBSIDY	* P-6 *		
NET PRINCIPAL DEBT PAYMENTS	* D-1 *		

---INTEREST PAYMENTS---	CROSS REF.	2015 PROPOSED BUDGET	CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *		
AUTHORITY BONDS	* I-2 *		
CAPITAL LEASES	* I-3 *		
INTERGOVERNMENTAL LOANS	* I-4 *		
OTHER BONDS OR NOTES	* I-5 *		
TOTAL INTEREST DEBT PAYMENTS	* * *		
LESS: HUD SUBSIDY	* I-6 *		
NET INTEREST DEBT PAYMENTS	* D-2 *		

**2015  
HOUSING AUTHORITY BUDGET**

**SUPPLEMENTAL SCHEDULES  
FRANKLIN TOWNSHIP HOUSING AUTHORITY**

**FISCAL YEAR: FROM OCTOBER 1, 2014 TO SEPTEMBER 30, 2015  
5 YEAR DEBT SERVICE SCHEDULE**

PRINCIPAL PAYMENTS	YEARS				
	2015	2015	2016	2017	2018
<b>--AUTHORITY NOTES--</b>					
(1)	*	*	*	*	*
(2)	*	*	*	*	*
(3)	*	*	*	*	*
<b>TOTAL PAYMENTS P-1</b>	*	*	*	*	*
<b>--AUTHORITY BONDS--</b>					
(1)	*	*	*	*	*
(2)	*	*	*	*	*
(3)	*	*	*	*	*
<b>TOTAL PAYMENTS P-2</b>	*	*	*	*	*
<b>--AUTHORITY CAPITAL LEASES--</b>					
(1)	*	*	*	*	*
(2)	*	*	*	*	*
(3)	*	*	*	*	*
<b>TOTAL PAYMENTS P-3</b>	*	*	*	*	*
<b>--PRIORITY INTERGOVERNMENTAL LOANS--</b>					
(1)	*	*	*	*	*
(2)	*	*	*	*	*
(3)	*	*	*	*	*
<b>TOTAL PAYMENTS P-4</b>	*	*	*	*	*
<b>--OTHER BONDS OR NOTES (LIST)--</b>					
(1)	*	*	*	*	*
(2)	*	*	*	*	*
(3)	*	*	*	*	*
<b>TOTAL PAYMENTS P-5</b>	*	*	*	*	*
<b>TOTAL PRIM. DEBT PAYMNTS</b>	*	*	*	*	*
Less: HUD Subsidy P-6	*	*	*	*	*
<b>NET PRIN. DEBT PAYMNTS D-1</b>	*	*	*	*	*

**2015  
HOUSING AUTHORITY BUDGET**

**SUPPLEMENTAL SCHEDULES**

**FRANKLIN TOWNSHIP HOUSING AUTHORITY**

**FISCAL YEAR: FROM OCTOBER 1, 2014 TO SEPTEMBER 30, 2015  
5 YEAR DEBT SERVICE SCHEDULE**

INTEREST PAYMENTS	YEARS				
	2015	2015	2016	2017	2018
AUTHORITY NOTES--	*	*	*	*	*
)	*	*	*	*	*
)	*	*	*	*	*
)	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*
AUTHORITY BONDS--	*	*	*	*	*
)	*	*	*	*	*
)	*	*	*	*	*
)	*	*	*	*	*
TOTAL PAYMENTS I-2	*	*	*	*	*
AUTHORITY CAPITAL LEASES--	*	*	*	*	*
)	*	*	*	*	*
)	*	*	*	*	*
)	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*
AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*
)	*	*	*	*	*
)	*	*	*	*	*
)	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*
OTHER BONDS OR NOTES (LIST):--	*	*	*	*	*
)	*	*	*	*	*
)	*	*	*	*	*
)	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*
TOTAL INT. DEBT PAYMENTS	*	*	*	*	*
less: HUD Subsidy I-6	*	*	*	*	*
NET INT. DEBT PAYMENTS D-2	*	*	*	*	*

**2015  
HOUSING AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

TOWNSHIP HOUSING AUTHORITY

FISCAL YEAR: FROM OCTOBER 1, 2014 TO SEPTEMBER 30, 2015

**=====RETAINED EARNINGS=====**

	CROSS REF.	2015 PROPOSED BUDGET
(1) BEGINNING BALANCE OCTOBER 1ST, 2013	* AUDIT *	\$1,278,381 *
(2) UTILIZED IN CURRENT YEAR'S ADOPTED BUDGET		\$26,381 *
(3) PROPOSED BALANCE AVAILABLE		\$1,251,000 *
(4) EST. RESULTS OF OPERATION CURRENT BUDGET		
(5) ESTIMATED AVAILABLE BALANCE		\$1,251,000 *
(6) UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET		
(7) UTILIZED IN PROPOSED BUDGET		
(8) TOTAL RETAINED EARNINGS UTILIZED		
(9) PROPOSED BAL. AFTER UTILIZATION IN BUDGET		\$1,251,000 *

**=====RESTRICTED NET ASSETS=====**

	CROSS REF.	2015 PROPOSED BUDGET
(1) BEGINNING BALANCE OCTOBER 1ST, 2013	* AUDIT *	\$841,598 *
(2) UTILIZED IN CURRENT YEARS ADOPTED BUDGET		
(3) PROPOSED BALANCE AVAILABLE		\$841,598 *
(4) EST. RESULTS OF OPERATION CURRENT BUDGET		
(5) ESTIMATED AVAILABLE BALANCE		\$841,598 *
(6) UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET		
(7) UTILIZED IN PROPOSED BUDGET		
(8) TOTAL RESTRICTED NET ASSETS UTILIZED		
(9) PROPOSED BAL. AFTER UTILIZATION IN BUDGET		\$841,598 *

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
FRANKLIN TOWNSHIP HOUSING AUTHORITY

FISCAL YEAR 2015  
FISCAL PERIOD OCTOBER 1, 2014 to SEPTEMBER 30, 2015  
OPERATING BUDGET

Ine. Acct. No. No.	Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Management Proposed Budget	Section 8 Proposed Budget	Housing Voucher Proposed Budget	Other Programs Proposed Budget
<b>Homebuyers Monthly Payments For</b>						
10	7710	Operating Expense	*	*	*	*
20	7712	Earned Home Payments	*	*	*	*
30	7714	Non-routine Maintenance Res.	*	*	*	*
40		<b>Total Break Even Amount</b>	*	*	*	*
50	7716	Excess ( Deficit)	*	*	*	*
60	7790	Homebuyers Monthly Pay.	*	*	*	*
<b>Operating Receipts</b>						
65	2210	Section 8/Voucher Payments	*	\$2,210,051	*	\$2,210,051
70	3110	Dwelling Rental	*	*	*	*
80	3120	Excess Utilities	*	*	*	*
90	3190	Nondwelling Rental	*	*	*	*
100		<b>Total Rental Income</b>	*	\$2,210,051	*	\$2,210,051
110	3610	Interest Income	*	\$1,000	*	\$500
120	3690	Other Income	*	\$135,000	*	\$50,000
130		<b>Total Operating Income</b>	*	\$2,346,051	*	\$2,295,551
135		Grant Revenue		\$25,000		\$25,000
137		<b>Total Operating Income(Incl. grants)</b>		\$2,371,051		\$2,295,551
<b>Operating Expenditures - Administration</b>						
110		Administrative Salaries	*	\$120,459	*	\$30,115
130	4130	Legal	*	\$17,000	*	\$4,250
160	4140	Staff Training	*	\$2,000	*	\$600
170	4150	Travel	*	\$5,000	*	\$1,250
180	4170	Accounting Fees	*	\$19,200	*	\$4,800
190	4171	Auditing Fees	*	\$9,000	*	\$4,000
200	4190	Other Admin. Expenses	*	\$100,000	*	\$17,250
210		<b>Total Administrative Expense</b>	*	\$272,659	*	\$62,165
<b>Tenant Services</b>						
220	4210	Salaries	*	*	*	\$90,344
230	4220	Recreation, Public, & Other	*	*	*	\$12,750
240	4230	Contract Cost	*	*	*	\$1,500
250		<b>Total Tenant Service Expense</b>	*	*	*	\$3,750
<b>Utilities</b>						
260	4310	Water	*	*	*	\$14,400
270	4320	Electricity	*	\$3,000	*	\$5,000
280	4330	Gas	*	\$3,000	*	\$5,000
290	4340	Fuel Oil	*	*	*	\$57,750
300	4350	Labor	*	*	*	\$25,000
310	4390	Other	*	*	*	\$25,000
320		<b>Total Utilities Expense</b>	*	\$3,000	*	\$3,000
<b>Ordinary Maintenance &amp; Operations</b>						
330	4410	Labor	*	*	*	\$200
340	4420	Materials	*	\$200	*	\$200
350	4430	Contract Cost	*	\$500	*	\$500
360		<b>Total Ordinary Maint &amp; Oper. Expense</b>	*	\$700	*	\$700

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
FRANKLIN TOWNSHIP HOUSING AUTHORITY

FISCAL YEAR 2015

FISCAL PERIOD OCTOBER 1, 2014 to SEPTEMBER 30, 2015

**OPERATING BUDGET**

Line No.	Acct. No.	Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Management Proposed Budget	Section 8 Proposed Budget	Housing Voucher Proposed Budget	Other Programs Proposed Budget
<b>Protective Services</b>							
370	4480	Labor	\$0		\$0	\$0	
380	4470	Materials					
390	4480	Contract Cost					
400		<b>Total Protective Services Expense</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	
<b>General Expense</b>							
410	4510	Insurance	\$11,000	\$2,750		\$8,250	
420	4520	Payment in Lieu of Taxes					
430	4530	Terminal Leave Payments					
440	4540	Employee Benefits	\$50,000	\$12,500		\$37,500	
450	4570	Collection Losses					
460	4590	Other General Expense	\$15,000			\$15,000	
470		<b>Total General Expense</b>	<b>\$76,000</b>	<b>\$15,250</b>		<b>\$60,750</b>	
480		<b>Total Sum of Routine Expenses</b>	<b>\$352,359</b>	<b>\$81,115</b>	<b>\$0</b>	<b>\$246,244</b>	<b>\$25,000</b>
<b>Rent for Leased Dwellings</b>							
490	4710	Rents to Owners					
	4715	Sect. 8/Housing Voucher Payments	\$2,017,560			\$2,017,560	
		<b>Total Operating Expense</b>	<b>\$2,369,919</b>	<b>\$81,115</b>	<b>\$0</b>	<b>\$2,263,804</b>	<b>\$25,000</b>
<b>Nonroutine Expenditures</b>							
520	4610	Extraordinary Maintenance					
530	7520	Replace. of Nonexpendable Equip.					
540	7540	Property Betterment & Additions					
550		<b>Total Nonroutine Expenditures</b>					
550		<b>Total Operating Expenditures</b>	<b>\$2,369,919</b>	<b>\$81,115</b>	<b>\$0</b>	<b>\$2,263,804</b>	<b>\$25,000</b>
<b>Prior Period Adjustments</b>							
560	8010	Prior Period Adjustments					
<b>Other Expenditures</b>							
570		Deficiency					
580		<b>Total Operating Expenditures</b>	<b>\$2,369,919</b>	<b>\$81,115</b>	<b>\$0</b>	<b>\$2,263,804</b>	<b>\$25,000</b>
590		Residual Receipts	\$1,132	(\$30,615)	(\$0)	\$31,747	
<b>MUD Contributions</b>							
600	8010	Basic Annual Contribution					
610	8011	Prior Year Adjustment					
620		<b>Total Basic Annual Contribution</b>					
630	8020	Contribution Earned	\$14,400	\$14,400			
640		Mandatory					
650		Other					
660		Other					
670		<b>Total Year End Adjustments</b>					
680	8020	<b>Total Operating Subsidy - Current</b>	<b>\$14,400</b>	<b>\$14,400</b>			
690		<b>Total HUD Contributions</b>	<b>\$14,400</b>	<b>\$14,400</b>			
700		Residual Receipts	\$15,832	(\$18,215)	(\$0)	\$31,747	



**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**  
**SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES**

**SECTION 8 ASSISTANCE PAYMENTS**  
**FISCAL YEAR 2015**

**FISCAL PERIOD OCTOBER 1, 2014 to SEPTEMBER 30, 2015**

**FRANKLIN TOWNSHIP HOUSING AUTHORITY**  
**PROJECT NO.**

**NO. OF DWELLING UNITS**  
**NO. OF UNIT MONTHS**

PART I ESTIMATE	(a)	(b)	(c)	(d)	(e)	(f)	(g)
6	0BR						
7	1BR						
8	2BR						
9	3BR						
10	4BR						
11							_____
12							_____
13							_____
14							_____
15	<b>TOTAL</b>						_____

PART II ADMIN. FEE	UMA'S (a)	ADM. FEE (b)	PRODUCT (c)	% (d)	ADMIN. FEE (e)
16					
17	_____				_____
18	_____				_____

PART III ADD TO FEE	# OF FAMILIES	FEE PER FAMILY
19		\$75

ADMINISTRATIVE EXPENSES	PHA ESTIMATES (a)	HUD MODIFICATIONS (b)
20 SALARIES		
21 EMPL. BEN.		
22 LEGAL		
23 TRAVEL		
24 SUNDRY		
25 OFFICE RENT		
26 ACCT. FEE		

**27 TOTAL ADMIN. EXPENSES**

**NON-EXPENDABLE EQUIPMENT EXPENSES**

28 OFFICE EQUIPMENT	
29 OFFICE FURNISHINGS	
30 AUTOMOTIVE	
31 OTHER	
32 TOTAL NON-EXPREN. EQUIP.	

**GENERAL EXPENSES**

33 MAINT. & OPER.	
34 INSURANCE	
35 SUNDRY	

**36 TOTAL GENERAL EXPENSE**

<b>37 SUM OF LINES 27, 32, AND 36</b>	
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U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
SECTION 8 ASSISTANCE PAYMENTS  
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES  
FRANKLIN TOWNSHIP HOUSING AUTHORITY

PROJECT NO.

NO. OF DWELLING UNITS  
NO. OF UNIT MONTHS

11 MAXIMUM ANNUAL CONTRIBUTIONS

12 PRORATA MAXIMUM ANNUAL CONTRIBUTION

13 FISCAL YEAR TOTAL

14 PROJECT ACCOUNT BALANCE

15 TOTAL ANNUAL CONTRIBUTIONS

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DATE

TOTAL ACC

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**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**  
**SECTION 8 ASSISTANCE PAYMENTS**  
**SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES**  
**FRANKLIN TOWNSHIP HOUSING AUTHORITY**

PROJECT NO.

NO. OF DWELLING UNITS  
NO. OF UNIT MONTHS

- 16 ESTIMATE OF ANNUAL ASSISTANCE (line 15)
- 17 ESTIMATE ONGOING ADMINISTRATIVE FEE (line 18)
- 18 ESTIMATE HARD TO HOUSE FEE (line 19)
- 19 ESTIMATED INDEPENDENT PUBLIC ACCOUNTANT COSTS
- 20 ESTIMATED PRELIMINARY ADMIN. & GEN. EXPENSE (line 27 +36)
- 21 CARRYOVER OF PRELIMINARY ADMINISTRATIVE EXPENSE
- 22 ESTIMATED NON-EXPENDABLE EQUIPMENT EXPENSE (line 22)
- 23 CARRYOVER OF NON-EXPENDABLE EXPENSE

24 TOTAL ANNUAL CONTRIBUTIONS REQUIRED

25 DEFICIT AT END OF CURRENT FISCAL YEAR.

26 TOTAL ANNUAL CONTRIBUTIONS REQUIRED

27 ESTIMATED PROJECT ACCOUNT BALANCE (line 15 - line 26)

28 PROVISION FOR PROJECT ACCOUNT REQUESTED (line 27 - line 14)

ANNUAL CONTRIBUTIONS APPROVED

29 TOTAL ANNUAL CONTRIBUTIONS APPROVED

SOURCE OF TOTAL CONTRIBUTIONS

30a REQUESTED FISCAL YEAR MAXIMUM ANNUAL CONTRIBUTIONS

30b PROJECT ACCOUNT

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

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**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**  
**SECTION 8 ASSISTANCE PAYMENTS**  
**SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES**  
**FRANKLIN TOWNSHIP HOUSING AUTHORITY**

**ATTACHMENT I**

PROJECT NO. \_\_\_\_\_

NO. OF DWELLING UNITS  
 NO. OF UNIT MONTHS

# UNITS LEASED	AVERAGE PAYMENT	EST. # OF UNITS	UNIT MTHS LEASED	AVERAGE PAYMENT

- 12 PRELIMINARY ADMIN. & GEN. EXPENSE
- 13 ESTIMATED HOUSING ASSISTANCE PAYMENTS
- 14 ESTIMATED ONGOING ADMIN. FEE
- 15 ESTIMATED HARD TO HOUSE FEE
- 16 INDEPENDENT PUBLIC ACCT. FEE

17 TOTAL FUNDS REQUIRED \_\_\_\_\_

18 PAYMENTS PREVIOUSLY APPROVED \_\_\_\_\_

19 ADJUSTMENT TO REQUISITION \_\_\_\_\_

20 TOTAL PAYMENT REQUIREMENT \_\_\_\_\_

21 EQUAL INSTALLMENTS \_\_\_\_\_ UNEQUAL INSTALLMENTS \_\_\_\_\_

22 INSTALLMENTS:

1	2	3	4	5	6
7	8	9	10	11	12

22a

TOTAL \_\_\_\_\_

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES  
HOUSING VOUCHER ASSISTANCE PAYMENTS  
FISCAL YEAR 2015**

**FISCAL PERIOD OCTOBER 1, 2014 to SEPTEMBER 30, 2015**

**FRANKLIN TOWNSHIP HOUSING AUTHORITY  
PROJECT NO. NJ042VO**

**NO. OF DWELLING UNITS 230  
NO. OF UNIT MONTHS 2,760**

<b>PART I ESTIMATE</b>	<b>(a)</b>	<b>(b)</b>	<b>(c)</b>	<b>(d)</b>	<b>(e)</b>	<b>(f)</b>	<b>(g)</b>
6	0BR						
7	1BR	51	\$1,030	\$290	\$740	612	\$462,880
8	2BR	94	\$1,290	\$450	\$840	1,128	\$947,520
9	3BR	70	\$1,490	\$600	\$890	840	\$747,600
10	4BR	15	\$1,510	\$410	\$1,100	180	\$198,000
11							
12							
13							
14							
							<u>\$2,346,000</u>
							<u>\$328,440</u>
15	<b>TOTAL</b>						<u>\$2,017,560</u>
<b>PART II ADMIN. FEE</b>	<b>UMA'S (a)</b>	<b>ADM. FEE (b)</b>	<b>PRODUCT (c)</b>	<b>% (d)</b>	<b>Occupancy %</b>		<b>ADMIN. FEE (e)</b>
16	2,760	\$105.32	\$290,683	75.00%	86.00%		\$187,491
17							
							<u>\$187,491</u>
<b>TOTAL</b>	18	<u>2,760</u>					
<b>PART III WARD TO HOUSE FEE</b>	<b># OF FAMILIES</b>		<b>FEE PER FAMILY</b>				
19			\$76				
<b>PART IV ADMINISTRATIVE EXPENSES</b>				<b>PHA ESTIMATES (a)</b>	<b>HUD MODIFICATIONS (b)</b>		
20	SALARIES						
21	EMPL. BEN.						
22	LEGAL						
23	TRAVEL						
24	SUNDRY						
25	OFFICE RENT						
26	ACCT. FEE						
27	<b>TOTAL ADMIN. EXPENSES</b>						
<b>NON-EXPENDABLE EQUIPMENT EXPENSES</b>							
28	OFFICE EQUIPMENT						
29	OFFICE FURNISHINGS						
30	AUTOMOTIVE						
31	OTHER						
32	<b>TOTAL NON-EXPENDABLE EQUIP.</b>						
<b>GENERAL EXPENSES</b>							
33	MAINT. & OPER.						
34	INSURANCE						
35	SUNDRY						
36	<b>TOTAL GENERAL EXPENSE</b>						
<b>TOTAL PRELIMINARY EXPENSES</b>							
37	<b>SUM OF LINES 27,32, AND 36</b>						

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**  
**SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES**  
**HOUSING VOUCHER ASSISTANCE PAYMENTS**  
**FRANKLIN TOWNSHIP HOUSING AUTHORITY**

PROJECT NO.	NJ042VO	NO. OF DWELLING UNITS	230
		NO. OF UNIT MONTHS	2,760

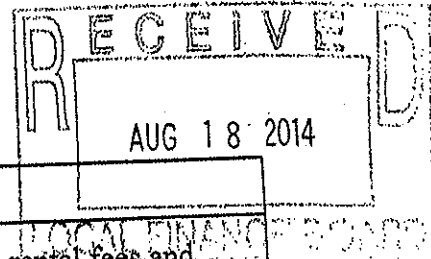
11	MAXIMUM ANNUAL CONTRIBUTIONS	\$2,205,051
12	PRORATA MAXIMUM ANNUAL CONTRIBUTION	
13	FISCAL YEAR TOTAL	<u>\$2,205,051</u>
14	PROJECT ACCOUNT BALANCE	
15	TOTAL ANNUAL CONTRIBUTIONS	<u>\$2,205,051</u>

ACC	EXPIR. DATE	
EST. ABA	N/A	\$2,205,051

TOTAL ACC	<u>\$2,205,051</u>
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# 2014 HOUSING AUTHORITY BUDGET

## TRANSMITTAL PACKAGE



### Supplemental Schedules

<input checked="" type="checkbox"/>	2 copies of the supplemental schedules
<input checked="" type="checkbox"/>	Supporting documentation has been submitted to support the rental fees and other revenues listed in the supplemental schedules
<input checked="" type="checkbox"/>	The Unreserved Fund Balance as reflected on Page SS-9 agree to the last fiscal year audit of the housing authority
<input checked="" type="checkbox"/>	The Results of Operation of Current Year's Budget, listed on Page SS-9, is based on sound reasoning and can be substantiated

Official's Signature:			
Print Name:	Tina Adams		
Title:	Acting Director		
Phone Number:	732-545-9430	Fax Number:	732-545-3667
E-mail address:	tina@ftha.org		
Date:	8/13/14		

**RESOLUTION #14-5157**

**RESOLUTION APPROVING AND AUTHORIZING THE FRANKLIN TOWNSHIP HOUSING AUTHORITY ADMISSIONS AND CONTINUED OCCUPANCY POLICY FOR PUBLIC HOUSING FLAT RENTS IN COMPLIANCE WITH P.L. 113-76**

WHEREAS, on January 17, 2014 P.L. 113-76 was approved by Congress and signed into law by President Barack Obama; and

WHEREAS, among the changes initiated in the public housing program was a revision in the methodology of calculating flat rents and the minimum amount to be charged.

WHEREAS, the Housing Authority must revise its Admissions and Continued Occupancy Policy to be compliant with P.L. 113-76; now

THEREFORE, the Franklin Township Housing Authority will:

1. Set the flat rent amount for each public housing unit that complies the requirement that all flat rents be set at no less than 80 percent of the applicable Fair Market Rent (FMR) adjusted, if necessary, to account for reasonable utilities costs. The new flat rent amount will apply to all new program admissions effective October 1, 2014. For current program participants that pay the flat rent amount, the new flat rental amount will be offered, as well as the income-based rental amount, at the next annual rental option.
2. Place a cap on any increase in a family's rental payment that exceeds 35 percent, and is a result of changes to the flat rental amount by multiplying the existing flat rent payment by 1.35 and compare that to the updated flat rental amount; and
3. Present two rent options to the family as follows:
  - The lower of the product of the calculation and the updated flat rent amount; and
  - The income-based rent.

NOW, THEREFORE BE IT RESOLVED ON THE 8<sup>TH</sup> DAY OF OCTOBER, 2014 THAT THE ADMISSIONS AND CONTINUED OCCUPANCY POLICY OF THE FRANKLIN TOWNSHIP HOUSING AUTHORITY IS HEREBY AMENDED.

Approved by Commissioners:

COMMISSIONER	MOTION-1 SECOND-2	AYE	NAY	ABSTAIN	ABSENT
Geraldine Fudge	_____	_____	_____	_____	_____
Michael F. Gianotto	_____	_____	_____	_____	_____
Agnes Kulu-Banya	_____	_____	_____	_____	_____
Lynn Levine	_____	_____	_____	_____	_____



Anthony Minick  
Dennis Sanders  
Helen Verhage

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\_\_\_\_\_  
\_\_\_\_\_

Approved on this 8th day of October 2014 per above vote.

I hereby certify that the above resolution was accepted at a Commissioners Meeting of the Housing Authority of the Township of Franklin, NJ on the above date.

\_\_\_\_\_  
M. Tina P. Adams, Acting Executive Director  
and Secretary to the Board

